

Timber Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
November 30, 2019



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Timber Creek CDD

Balance Sheet

As of 11/30/2019
(In Whole Numbers)

	General Fund	Debt Service Fund -- Series 2018	Capital Projects Fund -- Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets						
Cash-Operating Account	7,420	0	0	0	0	7,420
Bank-Investment Revenue 2018 (8000)	0	3,068	0	0	0	3,068
Bank-Investment Interest 2018 (8001)	0	0	0	0	0	0
Bank-Investment Reserve 2018 (8003)	0	233,375	0	0	0	233,375
Bank-Investment Sinking 2018 (8002)	0	0	0	0	0	0
Bank-Investment Constr Genl 2018 (8005)	0	0	12	0	0	12
Bank-Investment Constr Phase I 2018 (8006)	0	0	9	0	0	9
Bank-Investment Constr Amenity 2018 (8007)	0	0	1,006,980	0	0	1,006,980
Bank-Investment Costs of Issu 2018 (8008)	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Prepaid Professional Liability Insurance	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Trustees Fees	2,694	0	0	0	0	2,694
Construction Work-In-Progress	0	0	0	5,444,800	0	5,444,800
Amount Available-Debt Service	0	0	0	0	311,222	311,222
Amount To Be Provided-Debt Service	0	0	0	0	6,758,778	6,758,778
Total Assets	10,114	236,443	1,007,001	5,444,800	7,070,000	13,768,358
Liabilities						
Accounts Payable	21,656	0	0	0	0	21,656
Accounts Payable Other	0	0	0	0	0	0
Revenue Bonds Payable Series 2018	0	0	0	0	7,070,000	7,070,000
Total Liabilities	21,656	0	0	0	7,070,000	7,091,656
Fund Equity & Other Credits						
Fund Balance-All Other Reserves	(49,169)	607,358	1,183,466	0	0	1,741,655
Fund Balance-Unreserved	41,708	0	0	0	0	41,708
Investment In General Fixed Assets	0	0	0	5,444,800	0	5,444,800
Other	(12,741)	214,990	(176,465)	0	0	25,783
Total Fund Equity & Other Credits	(20,203)	822,347	1,007,001	5,444,800	0	7,253,946
Total Liabilities & Fund Equity	1,453	822,347	1,007,001	5,444,800	7,070,000	14,345,602

Timber Creek CDD

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2019 Through 11/30/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	150,775	1,187	(149,588)	(99)%
O&M Assmts - Off-Roll	58,650	0	(58,650)	(100)%
Contributions & Donations From Private Sources				
Developer Contribution	0	4,052	4,052	0 %
Total Revenues	209,425	5,240	(204,185)	(97)%
Expenditures				
Financial & Administrative				
District Management	24,000	4,000	20,000	83 %
District Engineer	4,000	0	4,000	100 %
Disclosure Report	4,200	0	4,200	100 %
Trustees Fees	4,300	337	3,963	92 %
Auditing Services	5,000	523	4,477	90 %
Postage, Phone, Faxes, Copies	150	11	139	93 %
Public Officials Insurance	2,500	2,306	194	8 %
Legal Advertising	2,000	0	2,000	100 %
Bank Fees	200	30	170	85 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	100	0	100	100 %
Website Administration	1,800	1,500	300	17 %
Legal Counsel				
District Counsel	5,000	497	4,504	90 %
Utility Services				
Street Lights	50,000	183	49,817	100 %
Water Utility Service	8,000	0	8,000	100 %
Garbage/Solid Waste Control Services				
Garbage Collection	2,000	0	2,000	100 %
Other Physical Environment				
Pool Maintenance	6,000	0	6,000	100 %
Waterway Management System	9,000	760	8,240	92 %
Irrigation Maintenance	5,000	0	5,000	100 %
General, Property & Casualty Insurance	6,000	2,819	3,181	53 %
Club Facility Maintenance	10,000	0	10,000	100 %
Landscape Maintenance	50,000	4,840	45,160	90 %
Landscape Maintenance Other	10,000	0	10,000	100 %
Total Expenditures	209,425	17,981	191,444	91 %
Excess Revenues Over (Under) Expenditures	0	(12,741)	(12,741)	0 %

Timber Creek CDD

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2019 Through 11/30/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining Original
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	(49,169)	(49,169)	0 %
Fund Balance-Unreserved	0	41,708	41,708	0 %
Total Fund Balance, Beginning of Period	0	(7,461)	(7,461)	0 %
Fund Balance, End of Period	0	(20,203)	(20,203)	0 %

Timber Creek CDD

Statement of Revenues and Expenditures

201 - Debt Service Fund -- Series 2018

From 10/1/2019 Through 11/30/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining Original
Revenues				
Special Assessments - Capital Improvement				
DS Assessments - Tax Roll	464,794	2,646	(462,148)	(99)%
Interest Earnings				
Interest Earnings	0	77	77	0 %
Contributions & Donations From Private Sources				
Developer Contribution	0	212,267	212,267	0 %
Total Revenues	<u>464,794</u>	<u>214,990</u>	<u>(249,804)</u>	<u>(54)%</u>
Excess Revenues Over (Under) Expenditures	464,794	214,990	(249,804)	(54)%
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	607,358	607,358	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>607,358</u>	<u>607,358</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>464,794</u></u>	<u><u>822,347</u></u>	<u><u>357,553</u></u>	<u><u>77 %</u></u>

Timber Creek CDD

Statement of Revenues and Expenditures

301 - Capital Projects Fund -- Series 2018

From 10/1/2019 Through 11/30/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining Original
Revenues				
Interest Earnings				
Interest Earnings	0	344	344	0 %
Total Revenues	0	344	344	0 %
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	176,809	(176,809)	0 %
Total Expenditures	0	176,809	(176,809)	0 %
Excess Revenues Over (Under) Expenditures	0	(176,465)	(176,465)	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves				
	0	1,183,466	1,183,466	0 %
Total Fund Balance, Beginning of Period	0	1,183,466	1,183,466	0 %
Fund Balance, End of Period	0	1,007,001	1,007,001	0 %

**Timber Creek CDD
Reconcile Cash Accounts**

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 11/30/2019
Reconciliation Date: 11/30/2019
Status: Locked

Bank Balance	10,066.17
Less Outstanding Checks/Vouchers	2,646.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	7,420.17
Balance Per Books	<u>7,420.17</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Timber Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/2019

Reconciliation Date: 11/30/2019

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
168	11/20/2019	Series 2018 FY20 Tax Dist ID 445	1,176.00	Timber Creek CDD
172	11/22/2019	Series 2018 FY20 Tax Dist ID 447	1,470.00	Timber Creek CDD
Outstanding Checks/Vouchers			2,646.00	

**Timber Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/2019

Reconciliation Date: 11/30/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
166	11/14/2019	System Generated Check/Voucher	183.41	Tampa Electric
167	11/21/2019	System Generated Check/Voucher	23.00	Grau and Associates
CD014	11/29/2019	Nov Bank Fee	<u>15.00</u>	
Cleared Checks/Vouchers			<u>221.41</u>	

**Timber Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/2019

Reconciliation Date: 11/30/2019

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR061	11/20/2019	FY 2020 Tax Dist ID 445	1,703.64
	CR062	11/20/2019	Tax Distribution 11/20/19	2,129.55
	CR063	11/27/2019	Developer Funding - 11.27.19	<u>5,955.50</u>
Cleared Deposits				<u>9,788.69</u>