

Timber Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
August 31, 2019



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Timber Creek CDD

Balance Sheet

As of 8/31/2019
(In Whole Numbers)

	General Fund	Debt Service Fund -- Series 2018	Capital Projects Fund -- Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets						
Cash-Operating Account	842	0	0	0	0	842
Bank-Investment Revenue 2018 (8000)	0	304	0	0	0	304
Bank-Investment Interest 2018 (8001)	0	0	0	0	0	0
Bank-Investment Reserve 2018 (8003)	0	233,375	0	0	0	233,375
Bank-Investment Constr Genl 2018 (8005)	0	0	12	0	0	12
Bank-Investment Constr Phase I 2018 (8006)	0	810	162,988	0	0	163,799
Bank-Investment Constr Amenity 2018 (8007)	0	0	1,345,594	0	0	1,345,594
Bank-Investment Costs of Issu 2018 (8008)	0	0	0	0	0	0
Prepaid Professional Liability Insurance	188	0	0	0	0	188
Prepaid General Liability Insurance	229	0	0	0	0	229
Prepaid Trustees Fees	3,367	0	0	0	0	3,367
Construction Work-In-Progress	0	0	830	4,940,928	0	4,941,758
Amount To Be Provided-Debt Service	0	0	0	0	7,185,000	7,185,000
Total Assets	<u>4,626</u>	<u>234,489</u>	<u>1,509,424</u>	<u>4,940,928</u>	<u>7,185,000</u>	<u>13,874,467</u>
Liabilities						
Accounts Payable	12,377	0	0	0	0	12,377
Accounts Payable Other	0	0	0	0	0	0
Revenue Bonds Payable Series 2018	0	0	0	0	7,185,000	7,185,000
Total Liabilities	<u>12,377</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,185,000</u>	<u>7,197,377</u>
Fund Equity & Other Credits						
Fund Balance-All Other Reserves	0	354,936	5,498,334	0	0	5,853,270
Fund Balance-Unreserved	(8,661)	0	0	0	0	(8,661)
Investment In General Fixed Assets	0	0	830	4,940,928	0	4,941,758
Other	(7,751)	175,689	(3,989,740)	0	0	(3,821,801)
Total Fund Equity & Other Credits	<u>(16,412)</u>	<u>530,625</u>	<u>1,509,424</u>	<u>4,940,928</u>	<u>0</u>	<u>6,964,565</u>

Timber Creek CDD

Balance Sheet

As of 8/31/2019

(In Whole Numbers)

	General Fund	Debt Service Fund -- Series 2018	Capital Projects Fund -- Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Total Liabilities & Fund Equity	<u>(4,035)</u>	<u>530,625</u>	<u>1,509,424</u>	<u>4,940,928</u>	<u>7,185,000</u>	<u>14,161,942</u>

Timber Creek CDD

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2018 Through 8/31/2019
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remainin - Original
Revenues				
Contributions & Donations From Private Sources				
Developer Contribution	97,225	34,181	(63,044)	(65)%
Total Revenues	97,225	34,181	(63,044)	(65)%
Expenditures				
Financial & Administrative				
District Management	24,000	22,000	2,000	8 %
District Engineer	1,500	1,483	18	1 %
Disclosure Report	3,000	0	3,000	100 %
Trustees Fees	4,000	673	3,327	83 %
Accounting Services	1,500	0	1,500	100 %
Auditing Services	4,000	4,123	(123)	(3)%
Postage, Phone, Faxes, Copies	150	6	144	96 %
Public Officials Insurance	2,500	2,063	438	18 %
Legal Advertising	2,000	1,558	442	22 %
Bank Fees	200	101	99	49 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	100	0	100	100 %
Website Administration	600	2,950	(2,350)	(392)%
Legal Counsel				
District Counsel	5,000	4,279	721	14 %
Utility Services				
Street Lights	10,000	0	10,000	100 %
Other Physical Environment				
General, Property & Casualty Insurance	6,000	2,521	3,479	58 %
Landscape Maintenance	25,000	0	25,000	100 %
Plant Replacement Program	7,500	0	7,500	100 %
Total Expenditures	97,225	41,932	55,293	57 %
Excess Revenues Over (Under) Expenditures	0	(7,751)	(7,751)	0 %
Fund Balance, Beginning of Period				
Fund Balance-Unreserved	0	(8,661)	(8,661)	0 %
Total Fund Balance, Beginning of Period	0	(8,661)	(8,661)	0 %
Fund Balance, End of Period	0	(16,412)	(7,751)	0 %

Timber Creek CDD

Statement of Revenues and Expenditures

201 - Debt Service Fund -- Series 2018

From 10/1/2018 Through 8/31/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remainin - Original
Revenues				
Special Assessments - Capital Improvement				
DS Assessments - Tax Roll	464,538	0	(464,538)	(100)%
Interest Earnings				
Interest Earnings	0	1,522	1,522	0 %
Contributions & Donations From Private Sources				
Developer Contribution	0	174,168	174,168	0 %
Total Revenues	<u>464,538</u>	<u>175,689</u>	<u>(288,849)</u>	<u>(62)%</u>
Excess Revenues Over (Under) Expenditures	<u>464,538</u>	<u>175,689</u>	<u>(288,849)</u>	<u>(62)%</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	354,936	354,936	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>354,936</u>	<u>354,936</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>464,538</u></u>	<u><u>530,625</u></u>	<u><u>66,087</u></u>	<u><u>14 %</u></u>

Timber Creek CDD

Statement of Revenues and Expenditures

301 - Capital Projects Fund -- Series 2018

From 10/1/2018 Through 8/31/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remainin - Original
Revenues				
Interest Earnings				
Interest Earnings	0	10,947	10,947	0 %
Total Revenues	<u>0</u>	<u>10,947</u>	<u>10,947</u>	<u>0 %</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	4,000,687	(4,000,687)	0 %
Total Expenditures	<u>0</u>	<u>4,000,687</u>	<u>(4,000,687)</u>	<u>0 %</u>
Excess Revenues Over (Under) Expenditures	<u>0</u>	<u>(3,989,740)</u>	<u>(3,989,740)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	<u>0</u>	<u>5,498,334</u>	<u>5,498,334</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0</u>	<u>5,498,334</u>	<u>5,498,334</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,508,594</u></u>	<u><u>1,508,594</u></u>	<u><u>0 %</u></u>

Timber Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 08/31/2019
Reconciliation Date: 8/31/2019
Status: Locked

Bank Balance	1,254.27
Less Outstanding Checks/Vouchers	412.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	842.27
Balance Per Books	<u>842.27</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Timber Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 08/31/2019
Reconciliation Date: 8/31/2019
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
150	8/27/2019	System Generated Check/Voucher	412.00	Times Publishing Company
Outstanding Checks/Vouchers			412.00	

Timber Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 08/31/2019
Reconciliation Date: 8/31/2019
Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
148	8/1/2019	System Generated Check/Voucher	649.25	Straley Robin Vericker
149	8/8/2019	System Generated Check/Voucher	724.00	Times Publishing Company
Cleared Checks/Vouchers			1,373.25	

**Timber Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 08/31/2019
Reconciliation Date: 8/31/2019
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR042	8/13/2019	Lennar Homes LLC CK 1278867	1,120.40
	Cr043	8/31/2019	August Bank Activity	<u>(15.00)</u>
Cleared Deposits				<u>1,105.40</u>



Account Statement

TIMBER CREEK COMMUNITY DEVELOPMENT D
 2005 PAN AM CIR STE 120
 TAMPA FL 33607-2529

Questions? Please call
 1-800-786-8787

Account Summary	Account Type	Account Number	Statement Period
	PUBLIC FUNDS PRIMARY CHECKING		08/01/2019 - 08/31/2019

Description	Amount	Description	Amount
Beginning Balance	\$1,522.12	Average Balance	\$1,196.41
Deposits/Credits	\$1,120.40	Average Collected Balance	\$1,160.28
Checks	\$1,373.25	Number of Days in Statement Period	31
Withdrawals/Debits	\$15.00		
Ending Balance	\$1,254.27		

Overdraft Protection
 Account Number: _____ Protected By: Not enrolled
 For more information about SunTrust's Overdraft Services, visit www.suntrust.com/overdraft.

Deposits/Credits	Date	Amount	Serial #	Description	Date	Amount	Serial #	Description
	08/15	1,120.40		DEPOSIT				
Deposits/Credits: 1				Total Items Deposited: 1				

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	148	649.25	08/05	149	724.00	08/16
Checks: 2						

Withdrawals/Debits	Date Paid	Amount	Serial #	Description
	08/30	15.00		MAINTENANCE FEE
Withdrawals/Debits: 1				

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	08/01	1,522.12	1,522.12	08/16	1,269.27	1,269.27
	08/05	872.87	872.87	08/30	1,254.27	1,254.27
	08/15	1,993.27	873.27			

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.