

Timber Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
February 28, 2019



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Timber Creek CDD

Balance Sheet

As of 2/28/2019
(In Whole Numbers)

	General Fund	Debt Service Fund -- Series 2018	Capital Projects Fund -- Series 2018	General Fixed Assets Account Group	Total
Assets					
Cash-Operating Account	4,932	0	0	0	4,932
Bank-Investment Revenue 2018 (8000)	0	547	0	0	547
Bank-Investment Interest 2018 (8001)	0	0	0	0	0
Bank-Investment Reserve 2018 (8003)	0	233,375	0	0	233,375
Bank-Investment Constr Genl 2018 (8005)	0	0	12	0	12
Bank-Investment Constr Phase I 2018 (8006)	0	0	2,722,256	0	2,722,256
Bank-Investment Constr Amenity 2018 (8007)	0	0	1,493,542	0	1,493,542
Bank-Investment Costs of Issu 2018 (8008)	0	0	0	0	0
Prepaid Professional Liability Insurance	1,313	0	0	0	1,313
Prepaid General Liability Insurance	1,604	0	0	0	1,604
Prepaid Trustees Fees	0	0	1,867	0	1,867
Construction Work-In-Progress	0	0	0	2,230,396	2,230,396
Total Assets	<u>7,849</u>	<u>233,922</u>	<u>4,217,677</u>	<u>2,230,396</u>	<u>6,689,843</u>
Liabilities					
Accounts Payable	1,362	0	0	0	1,362
Accounts Payable Other	3,440	0	0	0	3,440
Total Liabilities	<u>4,801</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,801</u>
Fund Equity & Other Credits					
Fund Balance-All Other Reserves	(29,628)	354,936	5,502,534	0	5,827,842
Fund Balance-Unreserved	34,849	0	0	0	34,849
Investment In General Fixed Assets	0	0	0	2,230,396	2,230,396
Other	(2,173)	354	(1,284,858)	0	(1,286,677)
Total Fund Equity & Other Credits	<u>3,048</u>	<u>355,289</u>	<u>4,217,677</u>	<u>2,230,396</u>	<u>6,806,409</u>
Total Liabilities & Fund Equity	<u>7,849</u>	<u>355,289</u>	<u>4,217,677</u>	<u>2,230,396</u>	<u>6,811,210</u>

Timber Creek CDD

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2018 Through 2/28/2019
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remainin - Original
Revenues				
Contributions & Donations From Private Sources				
Developer Contribution	97,225	14,140	(83,085)	(85)%
Total Revenues	97,225	14,140	(83,085)	(85)%
Expenditures				
Financial & Administrative				
District Management	24,000	10,000	14,000	58 %
District Engineer	1,500	0	1,500	100 %
Disclosure Report	3,000	0	3,000	100 %
Trustees Fees	4,000	0	4,000	100 %
Accounting Services	1,500	0	1,500	100 %
Auditing Services	4,000	0	4,000	100 %
Postage, Phone, Faxes, Copies	150	1	149	99 %
Public Officials Insurance	2,500	938	1,563	63 %
Legal Advertising	2,000	422	1,578	79 %
Bank Fees	200	41	159	79 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	100	0	100	100 %
Website Administration	600	2,950	(2,350)	(392)%
Legal Counsel				
District Counsel	5,000	640	4,360	87 %
Utility Services				
Street Lights	10,000	0	10,000	100 %
Other Physical Environment				
General, Property & Casualty Insurance	6,000	1,146	4,854	81 %
Landscape Maintenance	25,000	0	25,000	100 %
Plant Replacement Program	7,500	0	7,500	100 %
Total Expenditures	97,225	16,313	80,912	83 %
Excess Revenues Over (Under) Expenditures	0	(2,173)	(2,173)	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	(29,628)	(29,628)	0 %
Fund Balance-Unreserved	0	34,849	34,849	0 %
Total Fund Balance, Beginning of Period	0	5,221	5,221	0 %
Fund Balance, End of Period	0	3,048	3,048	0 %

Timber Creek CDD

Statement of Revenues and Expenditures

201 - Debt Service Fund -- Series 2018

From 10/1/2018 Through 2/28/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remainin - Original
Revenues				
Special Assessments - Capital Improvement				
DS Assessments - Tax Roll	464,538	0	(464,538)	(100)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>354</u>	<u>354</u>	<u>0 %</u>
Total Revenues	<u>464,538</u>	<u>354</u>	<u>(464,184)</u>	<u>(100)%</u>
Excess Revenues Over (Under) Expenditures	<u>464,538</u>	<u>354</u>	<u>(464,184)</u>	<u>(100)%</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	<u>0</u>	<u>354,936</u>	<u>354,936</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0</u>	<u>354,936</u>	<u>354,936</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>464,538</u></u>	<u><u>355,289</u></u>	<u><u>(109,249)</u></u>	<u><u>(24)%</u></u>

Timber Creek CDD

Statement of Revenues and Expenditures

301 - Capital Projects Fund -- Series 2018

From 10/1/2018 Through 2/28/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remainin - Original
Revenues				
Interest Earnings				
Interest Earnings	0	6,801	6,801	0 %
Total Revenues	<u>0</u>	<u>6,801</u>	<u>6,801</u>	<u>0 %</u>
Expenditures				
Financial & Administrative				
Trustees Fees	0	2,333	(2,333)	0 %
Other Physical Environment				
Improvements Other Than Buildings	0	1,289,325	(1,289,325)	0 %
Total Expenditures	<u>0</u>	<u>1,291,658</u>	<u>(1,291,658)</u>	<u>0 %</u>
Excess Revenues Over (Under) Expenditures	0	(1,284,858)	(1,284,858)	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	5,502,534	5,502,534	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>5,502,534</u>	<u>5,502,534</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>4,217,677</u></u>	<u><u>4,217,677</u></u>	<u><u>0 %</u></u>

**Timber Creek CDD
Reconcile Cash Accounts**

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 02/28/2019
Reconciliation Date: 2/28/2019
Status: Locked

Bank Balance	4,932.15
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	4,932.15
Balance Per Books	<u>4,932.15</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Timber Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 02/28/2019
Reconciliation Date: 2/28/2019
Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
136	2/1/2019	System Generated Check/Voucher	2,000.49	Meritus Districts
137	2/1/2019	System Generated Check/Voucher	410.00	Straley Robin Vericker
Cleared Checks/Vouchers			2,410.49	



Account Statement

TIMBER CREEK COMMUNITY DEVELOPMENT D
 2005 PAN AM CIR STE 120
 TAMPA FL 33607-2529

Questions? Please call
 1-800-786-8787

Reminder:

Clients using any non-SunTrust ATM located in the U.S. are charged a \$3 fee, and are charged a \$5 fee for using ATMs located outside the U.S. The ATM owner may also charge an additional fee. For clients who use their debit card for transactions in a currency other than U.S. dollars, the exchange rate will be increased by 3%. See the Business Accounts Fee Schedule at www.suntrust.com/businessfeeschedule for more information.

Account Summary	Account Type	Account Number	Statement Period
	PUBLIC FUNDS PRIMARY CHECKING		02/01/2019 - 02/28/2019

Description	Amount	Description	Amount
Beginning Balance	\$7,342.64	Average Balance	\$5,205.05
Deposits/Credits	\$0.00	Average Collected Balance	\$5,205.05
Checks	\$2,410.49	Number of Days in Statement Period	28
Withdrawals/Debits	\$0.00		
Ending Balance	\$4,932.15		

Overdraft Protection
 Account Number: _____ Protected By: Not enrolled
 For more information about SunTrust's Overdraft Services, visit www.suntrust.com/overdraft.

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	136	2,000.49	02/04	137	410.00	02/05
Checks: 2						

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	02/01	7,342.64	7,342.64	02/05	4,932.15	4,932.15
	02/04	5,342.15	5,342.15			

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.