

# Timber Creek Community Development District

Financial Statements  
(Unaudited)

Period Ending  
November 30, 2018



Meritus Districts  
2005 Pan Am Circle ~ Suite 120 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

# Timber Creek CDD

## Balance Sheet

As of 11/30/2018  
(In Whole Numbers)

	General Fund	Debt Service Fund -- Series 2018	Capital Projects Fund -- Series 2018	General Fixed Assets Account Group	Total
<b>Assets</b>					
Cash-Operating Account	5,214	0	0	0	5,214
Bank-Investment Revenue 2018 (8000)	0	370	0	0	370
Bank-Investment Interest 2018 (8001)	0	0	0	0	0
Bank-Investment Reserve 2018 (8003)	0	233,375	0	0	233,375
Bank-Investment Constr Genl 2018 (8005)	0	0	227,571	0	227,571
Bank-Investment Constr Phase I 2018 (8006)	0	0	3,753,916	0	3,753,916
Bank-Investment Constr Amenity 2018 (8007)	0	0	1,495,336	0	1,495,336
Bank-Investment Costs of Issu 2018 (8008)	0	1	(1)	0	0
Prepaid Professional Liability Insurance	1,875	0	0	0	1,875
Prepaid General Liability Insurance	2,292	0	0	0	2,292
Prepaid Trustees Fees	0	0	3,267	0	3,267
Construction Work-In-Progress	0	0	229,362	735,972	965,334
<b>Total Assets</b>	<u>9,381</u>	<u>233,747</u>	<u>5,709,451</u>	<u>735,972</u>	<u>6,688,550</u>
<b>Liabilities</b>					
Accounts Payable	0	0	0	0	0
Accounts Payable Other	3,440	0	0	0	3,440
<b>Total Liabilities</b>	<u>3,440</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,440</u>
<b>Fund Equity &amp; Other Credits</b>					
Fund Balance-All Other Reserves	(29,628)	354,936	5,502,534	0	5,827,842
Fund Balance-Unreserved	34,849	0	0	0	34,849
Investment In General Fixed Assets	0	0	229,362	735,972	965,334
Other	720	178	(22,446)	0	(21,548)
<b>Total Fund Equity &amp; Other Credits</b>	<u>5,941</u>	<u>355,114</u>	<u>5,709,451</u>	<u>735,972</u>	<u>6,806,477</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>9,381</u>	<u>355,114</u>	<u>5,709,451</u>	<u>735,972</u>	<u>6,809,917</u>

# Timber Creek CDD

## Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 11/30/2018

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remainin - Original
<b>Revenues</b>				
Contributions & Donations From Private Sources				
Developer Contribution	97,225	7,220	(90,005)	(93)%
<b>Total Revenues</b>	<b>97,225</b>	<b>7,220</b>	<b>(90,005)</b>	<b>(93)%</b>
<b>Expenditures</b>				
Financial & Administrative				
District Management	24,000	4,000	20,000	83 %
District Engineer	1,500	0	1,500	100 %
Disclosure Report	3,000	0	3,000	100 %
Trustees Fees	4,000	0	4,000	100 %
Accounting Services	1,500	0	1,500	100 %
Auditing Services	4,000	0	4,000	100 %
Postage, Phone, Faxes, Copies	150	0	150	100 %
Public Officials Insurance	2,500	375	2,125	85 %
Legal Advertising	2,000	0	2,000	100 %
Bank Fees	200	41	159	79 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	100	0	100	100 %
Website Administration	600	1,450	(850)	(142)%
Legal Counsel				
District Counsel	5,000	0	5,000	100 %
Utility Services				
Street Lights	10,000	0	10,000	100 %
Other Physical Environment				
General, Property & Casualty Insurance	6,000	458	5,542	92 %
Landscape Maintenance	25,000	0	25,000	100 %
Plant Replacement Program	7,500	0	7,500	100 %
<b>Total Expenditures</b>	<b>97,225</b>	<b>6,500</b>	<b>90,725</b>	<b>93 %</b>
<b>Excess Revenues Over (Under) Expenditures</b>	<b>0</b>	<b>720</b>	<b>720</b>	<b>0 %</b>
<b>Fund Balance, Beginning of Period</b>				
Fund Balance-All Other Reserves				
	0	(29,628)	(29,628)	0 %
Fund Balance-Unreserved				
	0	34,849	34,849	0 %
<b>Total Fund Balance, Beginning of Period</b>	<b>0</b>	<b>5,221</b>	<b>5,221</b>	<b>0 %</b>
<b>Fund Balance, End of Period</b>	<b>0</b>	<b>5,941</b>	<b>5,941</b>	<b>0 %</b>

# Timber Creek CDD

## Statement of Revenues and Expenditures

201 - Debt Service Fund -- Series 2018

From 10/1/2018 Through 11/30/2018

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remainin - Original
Revenues				
Special Assessments - Capital Improvement				
DS Assessments - Tax Roll	464,538	0	(464,538)	(100)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>178</u>	<u>178</u>	<u>0 %</u>
Total Revenues	<u>464,538</u>	<u>178</u>	<u>(464,360)</u>	<u>(100)%</u>
Excess Revenues Over (Under) Expenditures	<u>464,538</u>	<u>178</u>	<u>(464,360)</u>	<u>(100)%</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	<u>0</u>	<u>354,936</u>	<u>354,936</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0</u>	<u>354,936</u>	<u>354,936</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>464,538</u></u>	<u><u>355,114</u></u>	<u><u>(109,424)</u></u>	<u><u>(24)%</u></u>

## Timber Creek CDD

### Statement of Revenues and Expenditures

301 - Capital Projects Fund -- Series 2018

From 10/1/2018 Through 11/30/2018

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remainin g - Original
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	2,751	2,751	0 %
Total Revenues	<u>0</u>	<u>2,751</u>	<u>2,751</u>	<u>0 %</u>
<b>Expenditures</b>				
Financial & Administrative				
Trustees Fees	0	933	(933)	0 %
Other Physical Environment				
Improvements Other Than Buildings	0	24,263	(24,263)	0 %
Total Expenditures	<u>0</u>	<u>25,197</u>	<u>(25,197)</u>	<u>0 %</u>
Excess Revenues Over (Under) Expenditures	<u>0</u>	<u>(22,446)</u>	<u>(22,446)</u>	<u>0 %</u>
<b>Fund Balance, Beginning of Period</b>				
Fund Balance-All Other Reserves	0	5,502,534	5,502,534	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>5,502,534</u>	<u>5,502,534</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>5,480,088</u></u>	<u><u>5,480,088</u></u>	<u><u>0 %</u></u>

**Timber Creek CDD  
Reconcile Cash Accounts**

**Summary**

**Cash Account: 10101 Cash-Operating Account**  
**Reconciliation ID: 11/30/2018**  
**Reconciliation Date: 11/30/2018**  
**Status: Locked**

Bank Balance	6,664.12
Less Outstanding Checks/Vouchers	1,450.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	(1,415.00)
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	3,799.12
Balance Per Books	<u>3,799.12</u>
Unreconciled Difference	<u><u>0.00</u></u>

**Click the Next Page toolbar button to view details.**

**Timber Creek CDD  
Reconcile Cash Accounts**

**Detail**

**Cash Account: 10101 Cash-Operating Account**

**Reconciliation ID: 11/30/2018**

**Reconciliation Date: 11/30/2018**

**Status: Locked**

**Outstanding Checks/Vouchers**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
129	11/15/2018	System Generated Check/Voucher	1,450.00	ADA Site Compliance
Outstanding Checks/Vouchers			1,450.00	

**Timber Creek CDD  
Reconcile Cash Accounts**

**Detail**

**Cash Account: 10101 Cash-Operating Account**  
**Reconciliation ID: 11/30/2018**  
**Reconciliation Date: 11/30/2018**  
**Status: Locked**

**Cleared Checks/Vouchers**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
130	11/15/2018	System Generated Check/Voucher	5,000.00	Egis Insurance Advisors, LLC
131	11/15/2018	System Generated Check/Voucher	2,020.48	Meritus Districts
Cleared Checks/Vouchers			7,020.48	



**Timber Creek CDD**  
**Reconcile Cash Accounts**

**Detail**

**Cash Account: 10101 Cash-Operating Account**

**Reconciliation ID: 11/30/2018**

**Reconciliation Date: 11/30/2018**

**Status: Locked**

**Cleared Deposits**

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR019	11/15/2018	Timber Creek Development CK 1039	7,219.74
Cleared Deposits				7,219.74



# Account Statement

TIMBER CREEK COMMUNITY DEVELOPMENT D  
 2005 PAN AM CIR STE 120  
 TAMPA FL 33607-2529

Questions? Please  
 call 1-800-786-8787

Important: Fee Changes. Each year SunTrust Bank completes a review of treasury and payment services pricing. As of January 1, 2019, fees will change for some treasury and payment services, including fees for certain ACH, wire transfer, branch cash deposit, check deposit, image delivery, lockbox, business sweep services and online services.  
 Please visit [www.suntrust.com/2019pricingchanges](http://www.suntrust.com/2019pricingchanges) for additional detail.

Account Summary	Account Type	Account Number	Statement Period
	PUBLIC FUNDS PRIMARY CHECKING		11/01/2018 - 11/30/2018

Description	Amount	Description	Amount
Beginning Balance	\$6,464.86	Average Balance	\$8,673.86
Deposits/Credits	\$7,219.74	Average Collected Balance	\$8,433.22
Checks	\$7,020.48	Number of Days in Statement Period	30
Withdrawals/Debits	\$0.00		
Ending Balance	\$6,664.12		

**Overdraft Protection**  
 Account Number: [Redacted] Protected By: Not enrolled  
 For more information about SunTrust's Overdraft Services, visit [www.suntrust.com/overdraft](http://www.suntrust.com/overdraft).

Deposits/Credits	Date	Amount	Serial #	Description	Date	Amount	Serial #	Description
	11/15	7,219.74		DEPOSIT				
Deposits/Credits: 1				Total Items Deposited: 1				

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	130	5,000.00	11/26	131	2,020.48	11/19
Checks: 2						

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	11/01	6,464.86	6,464.86	11/19	11,664.12	11,664.12
	11/15	13,684.60	6,465.60	11/26	6,664.12	6,664.12
	11/16	13,684.60	13,684.60			

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.

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