

# Timber Creek Community Development District

Financial Statements  
(Unaudited)

Period Ending  
October 31, 2018



Meritus Districts  
2005 Pan Am Circle ~ Suite 120 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

# Timber Creek CDD

## Balance Sheet

As of 10/31/2018  
(In Whole Numbers)

	General Fund	Debt Service Fund -- Series 2018	Capital Projects Fund -- Series 2018	General Fixed Assets Account Group	Total
<b>Assets</b>					
Cash-Operating Account	5,050	0	0	0	5,050
Bank-Investment Revenue 2018 (8000)	0	280	0	0	280
Bank-Investment Interest 2018 (8001)	0	121,367	0	0	121,367
Bank-Investment Reserve 2018 (8003)	0	233,375	0	0	233,375
Bank-Investment Constr Genl 2018 (8005)	0	0	227,513	0	227,513
Bank-Investment Constr Phase I 2018 (8006)	0	0	3,752,960	0	3,752,960
Bank-Investment Constr Amenity 2018 (8007)	0	0	1,494,955	0	1,494,955
Bank-Investment Costs of Issu 2018 (8008)	0	1	(1)	0	0
Prepaid Professional Liability Insurance	2,063	0	0	0	2,063
Prepaid General Liability Insurance	2,521	0	0	0	2,521
Prepaid Trustees Fees	0	0	3,733	0	3,733
Construction Work-In-Progress	0	0	229,362	735,972	965,334
<b>Total Assets</b>	<b>9,633</b>	<b>355,023</b>	<b>5,708,522</b>	<b>735,972</b>	<b>6,809,150</b>
<b>Liabilities</b>					
Accounts Payable	6,450	0	0	0	6,450
Accounts Payable Other	3,440	0	0	0	3,440
<b>Total Liabilities</b>	<b>9,890</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,890</b>
<b>Fund Equity &amp; Other Credits</b>					
Fund Balance-All Other Reserves	(29,628)	354,936	5,502,534	0	5,827,842
Fund Balance-Unreserved	33,434	0	0	0	33,434
Investment In General Fixed Assets	0	0	229,362	735,972	965,334
Other	(4,063)	88	(23,374)	0	(27,349)
<b>Total Fund Equity &amp; Other Credits</b>	<b>(257)</b>	<b>355,023</b>	<b>5,708,522</b>	<b>735,972</b>	<b>6,799,261</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>9,633</b>	<b>355,023</b>	<b>5,708,522</b>	<b>735,972</b>	<b>6,809,150</b>

# Timber Creek CDD

## Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 10/31/2018

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remainin - Original
<b>Revenues</b>				
Contributions & Donations From Private Sources				
Developer Contribution	97,225	0	(97,225)	(100)%
<b>Total Revenues</b>	<b>97,225</b>	<b>0</b>	<b>(97,225)</b>	<b>(100)%</b>
<b>Expenditures</b>				
Financial & Administrative				
District Management	24,000	2,000	22,000	92 %
District Engineer	1,500	0	1,500	100 %
Disclosure Report	3,000	0	3,000	100 %
Trustees Fees	4,000	0	4,000	100 %
Accounting Services	1,500	0	1,500	100 %
Auditing Services	4,000	0	4,000	100 %
Postage, Phone, Faxes, Copies	150	0	150	100 %
Public Officials Insurance	2,500	188	2,313	93 %
Legal Advertising	2,000	0	2,000	100 %
Bank Fees	200	21	179	90 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	100	0	100	100 %
Website Administration	600	1,450	(850)	(142)%
Legal Counsel				
District Counsel	5,000	0	5,000	100 %
Utility Services				
Street Lights	10,000	0	10,000	100 %
Other Physical Environment				
General, Property & Casualty Insurance	6,000	229	5,771	96 %
Landscape Maintenance	25,000	0	25,000	100 %
Plant Replacement Program	7,500	0	7,500	100 %
<b>Total Expenditures</b>	<b>97,225</b>	<b>4,063</b>	<b>93,162</b>	<b>96 %</b>
<b>Excess Revenues Over (Under) Expenditures</b>	<b>0</b>	<b>(4,063)</b>	<b>(4,063)</b>	<b>0 %</b>
<b>Fund Balance, Beginning of Period</b>				
Fund Balance-All Other Reserves				
	0	(29,628)	(29,628)	0 %
Fund Balance-Unreserved				
	0	33,434	33,434	0 %
<b>Total Fund Balance, Beginning of Period</b>	<b>0</b>	<b>3,806</b>	<b>3,806</b>	<b>0 %</b>
<b>Fund Balance, End of Period</b>	<b>0</b>	<b>(257)</b>	<b>(257)</b>	<b>0 %</b>

## Timber Creek CDD

### Statement of Revenues and Expenditures

201 - Debt Service Fund -- Series 2018

From 10/1/2018 Through 10/31/2018

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remainin - Original
Revenues				
Special Assessments - Capital Improvement				
DS Assessments - Tax Roll	464,538	0	(464,538)	(100)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>88</u>	<u>88</u>	<u>0 %</u>
Total Revenues	<u>464,538</u>	<u>88</u>	<u>(464,450)</u>	<u>(100)%</u>
Excess Revenues Over (Under) Expenditures	<u>464,538</u>	<u>88</u>	<u>(464,450)</u>	<u>(100)%</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	<u>0</u>	<u>354,936</u>	<u>354,936</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0</u>	<u>354,936</u>	<u>354,936</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>464,538</u></u>	<u><u>355,023</u></u>	<u><u>(109,515)</u></u>	<u><u>(24)%</u></u>

# Timber Creek CDD

## Statement of Revenues and Expenditures

301 - Capital Projects Fund -- Series 2018

From 10/1/2018 Through 10/31/2018

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remainin - Original
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	1,356	1,356	0 %
Total Revenues	<u>0</u>	<u>1,356</u>	<u>1,356</u>	<u>0 %</u>
<b>Expenditures</b>				
Financial & Administrative				
Trustees Fees	0	467	(467)	0 %
Other Physical Environment				
Improvements Other Than Buildings	0	24,263	(24,263)	0 %
Total Expenditures	<u>0</u>	<u>24,730</u>	<u>(24,730)</u>	<u>0 %</u>
Excess Revenues Over (Under) Expenditures	<u>0</u>	<u>(23,374)</u>	<u>(23,374)</u>	<u>0 %</u>
<b>Fund Balance, Beginning of Period</b>				
Fund Balance-All Other Reserves	0	5,502,534	5,502,534	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>5,502,534</u>	<u>5,502,534</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>5,479,160</u></u>	<u><u>5,479,160</u></u>	<u><u>0 %</u></u>

**Timber Creek CDD  
Reconcile Cash Accounts**

**Summary**

**Cash Account: 10101 Cash-Operating Account**  
**Reconciliation ID: 10/31/2018**  
**Reconciliation Date: 10/31/2018**  
**Status: Locked**

Bank Balance	6,464.86
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	(1,415.00)
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	5,049.86
Balance Per Books	<u>5,049.86</u>
Unreconciled Difference	<u><u>0.00</u></u>

**Click the Next Page toolbar button to view details.**

**Timber Creek CDD  
Reconcile Cash Accounts**

**Detail**

**Cash Account: 10101 Cash-Operating Account**  
**Reconciliation ID: 10/31/2018**  
**Reconciliation Date: 10/31/2018**  
**Status: Locked**

**Outstanding Other Cash Items**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
616722A 042018	4/27/2018	Payment made online	<u>(1,415.00)</u>
Outstanding Other Cash Items			<u>(1,415.00)</u>

**Timber Creek CDD  
Reconcile Cash Accounts**

**Detail**

**Cash Account: 10101 Cash-Operating Account**

**Reconciliation ID: 10/31/2018**

**Reconciliation Date: 10/31/2018**

**Status: Locked**

**Cleared Checks/Vouchers**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
124	10/1/2018	System Generated Check/Voucher	2,020.88	Meritus Districts
125	10/1/2018	System Generated Check/Voucher	161.00	Straley Robin Vericker
126	10/4/2018	System Generated Check/Voucher	395.00	Times Publishing Company
127	10/11/2018	System Generated Check/Voucher	175.00	Florida Department of Economic Opportunity
128	10/11/2018	System Generated Check/Voucher	2,624.30	Meritus Districts
Cleared Checks/Vouchers			5,376.18	
			5,376.18	





# Account Statement

TIMBER CREEK COMMUNITY DEVELOPMENT D  
 2005 PAN AM CIR STE 120  
 TAMPA FL 33607-2529

Questions? Please  
 call 1-800-786-8787

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Account Summary	Account Type	Account Number	Statement Period
	PUBLIC FUNDS PRIMARY CHECKING		10/01/2018 - 10/31/2018

Description	Amount	Description	Amount
Beginning Balance	\$11,841.04	Average Balance	\$8,051.31
Deposits/Credits	\$ .00	Average Collected Balance	\$8,051.31
Checks	\$5,376.18	Number of Days in Statement Period	31
Withdrawals/Debits	\$ .00		
Ending Balance	\$6,464.86		

Overdraft Protection	Account Number	Protected By
		Not enrolled

For more information about SunTrust's Overdraft Services, visit [www.suntrust.com/overdraft](http://www.suntrust.com/overdraft).

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	124	2,020.88	10/02	126	395.00	10/16	128	2,624.30	10/15
	125	161.00	10/05	127	175.00	10/23			

Checks: 5

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	10/01	11,841.04	11,841.04	10/15	7,034.86	7,034.86
	10/02	9,820.16	9,820.16	10/16	6,639.86	6,639.86
	10/05	9,659.16	9,659.16	10/23	6,464.86	6,464.86

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.