

# Timber Creek Community Development District

Financial Statements  
(Unaudited)

Period Ending  
November 30, 2021



Meritus Districts  
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# Timber Creek CDD

## Balance Sheet

As of 11/30/2021  
(In Whole Numbers)

	General Fund	Debt Service Fund -- Series 2018	Debt Service Fund - Series 2020	Capital Projects Fund - Series 2020	General Fixed Assets Account Group	General Long-Term Debt	Total
<b>Assets</b>							
Cash-Operating Account	137,023	0	0	0	0	0	137,023
Bank-Investment Revenue 2018 (8000)	0	48,546	0	0	0	0	48,546
Bank-Investment Interest 2018 (8001)	0	0	0	0	0	0	0
Bank-Investment Reserve 2018 (8003)	0	233,375	0	0	0	0	233,375
Bank-Investment Prepayment 2018 (8004)	0	21	0	0	0	0	21
Bank-Investment Sinking 2018 (8002)	0	0	0	0	0	0	0
Bank-Investment Constr Genl 2018 (8005)	0	0	0	0	0	0	0
Bank-Investment Constr Phase I 2018 (8006)	0	0	0	0	0	0	0
Bank-Investment Constr Amenity 2018 (8007)	0	0	0	0	0	0	0
Bank-Investment Costs of Issu 2018 (8008)	0	0	0	0	0	0	0
Bank-Investment Revenue 2020 (5000)	0	0	2,956	0	0	0	2,956
Bank-Investment Interest 2020 (5001)	0	0	0	0	0	0	0
Bank-Investment Sinking 2020 (5002)	0	0	0	0	0	0	0
Bank-Investment Reserve 2020 (5003)	0	0	5,000	0	0	0	5,000
Bank-Investment Prepayment (5004)	0	0	0	0	0	0	0
Bank-Investment Acqui & Construction 2020 (5005)	0	0	0	14	0	0	14
Bank-Investment Cost of Issurance 2020 (5006)	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0
Other Receivable	16	0	0	0	0	0	16
Prepaid Professional Liability Insurance	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0
Prepaid Trustees Fees	0	0	0	0	0	0	0
Deposits	4,820	0	0	0	0	0	4,820
Construction Work-In-Progress	0	0	0	0	6,774,838	0	6,774,838
Amount Available-Debt Service	0	0	0	0	0	311,222	311,222
Amount To Be Provided-Debt Service	0	0	0	0	0	6,878,778	6,878,778
<b>Total Assets</b>	<b>141,859</b>	<b>281,942</b>	<b>7,956</b>	<b>14</b>	<b>6,774,838</b>	<b>7,190,000</b>	<b>14,396,609</b>
<b>Liabilities</b>							
Accounts Payable	15,575	0	0	0	0	0	15,575
Accounts Payable Other	0	0	0	0	0	0	0
Due To Debt Service Fund	14,138	0	0	0	0	0	14,138
Accrued Expenses Payable	0	0	0	0	0	0	0
Clubhouse Deposits	0	0	0	0	0	0	0
Revenue Bonds Payable Series 2018	0	0	0	0	0	6,825,000	6,825,000

# Timber Creek CDD

## Balance Sheet

As of 11/30/2021

(In Whole Numbers)

	General Fund	Debt Service Fund -- Series 2018	Debt Service Fund - Series 2020	Capital Projects Fund - Series 2020	General Fixed Assets Account Group	General Long-Term Debt	Total
Revenue Bonds Payable Series 2020	0	0	0	0	0	365,000	365,000
Total Liabilities	<u>29,713</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,190,000</u>	<u>7,219,713</u>
Fund Equity & Other Credits							
Fund Balance-All Other Reserves	0	539,343	15,151	14	0	0	554,508
Fund Balance-Unreserved	130,495	0	0	0	0	0	130,495
Investment In General Fixed Assets	0	0	0	0	6,774,838	0	6,774,838
Unearned Revenue	0	0	0	0	0	0	0
Other	(18,348)	(257,401)	(7,196)	0	0	0	(282,946)
Total Fund Equity & Other Credits	<u>112,146</u>	<u>281,942</u>	<u>7,956</u>	<u>14</u>	<u>6,774,838</u>	<u>0</u>	<u>7,176,896</u>
Total Liabilities & Fund Equity	<u>141,859</u>	<u>281,942</u>	<u>7,956</u>	<u>14</u>	<u>6,774,838</u>	<u>7,190,000</u>	<u>14,396,609</u>

# Timber Creek CDD

## Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2021 Through 11/30/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	242,675	19,505	(223,170)	(92)%
Other Miscellaneous Revenues				
Miscellaneous	0	100	100	0 %
<b>Total Revenues</b>	<b>242,675</b>	<b>19,605</b>	<b>(223,070)</b>	<b>(92)%</b>
<b>Expenditures</b>				
Legislative				
Supervisor Fees	6,000	600	5,400	90 %
Financial & Administrative				
District Management	27,000	7,200	19,800	73 %
District Engineer	4,000	197	3,804	95 %
Disclosure Report	8,400	300	8,100	96 %
Trustees Fees	8,200	0	8,200	100 %
Auditing Services	5,500	58	5,442	99 %
Postage, Phone, Faxes, Copies	150	52	98	65 %
Public Officials Insurance	2,663	216	2,447	92 %
Legal Advertising	2,000	0	2,000	100 %
Bank Fees	200	0	200	100 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	100	0	100	100 %
Website Administration	1,800	450	1,350	75 %
ADA Website Compliance	1,500	1,500	0	0 %
Legal Counsel				
District Counsel	3,500	361	3,139	90 %
Utility Services				
Street Lights	43,700	3,577	40,123	92 %
Other Electric Services	8,000	4,098	3,902	49 %
Water Utility Service	8,000	163	7,837	98 %
Garbage/Solid Waste Control Services				
Garbage Collection	2,400	650	1,750	73 %
Other Physical Environment				
Mulch	6,000	0	6,000	100 %
Janitorial Service	6,300	0	6,300	100 %
Pool Maintenance	9,000	1,955	7,045	78 %
Waterway Management System	4,560	760	3,800	83 %
Irrigation Maintenance	5,000	0	5,000	100 %
General, Property & Casualty Insurance	13,624	2,638	10,986	81 %
Club Facility Maintenance	6,300	2,851	3,449	55 %
Landscape Maintenance	44,000	6,300	37,700	86 %
Miscellaneous Repairs & Maintenance	5,000	3,852	1,148	23 %

## Timber Creek CDD

### Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2021 Through 11/30/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Plant Replacement Program	1,000	0	1,000	100 %
Landscape Maintenance Other	8,603	0	8,603	100 %
Total Expenditures	<u>242,675</u>	<u>37,953</u>	<u>204,722</u>	<u>84 %</u>
Excess Revenues Over (Under) Expenditures	0	(18,348)	(18,348)	0 %
Fund Balance, Beginning of Period				
Fund Balance-Unreserved	<u>0</u>	<u>116,582</u>	<u>116,582</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0</u>	<u>116,582</u>	<u>116,582</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>98,233</u></u>	<u><u>98,233</u></u>	<u><u>0 %</u></u>

## Timber Creek CDD

### Statement of Revenues and Expenditures

201 - Debt Service Fund -- Series 2018

From 10/1/2021 Through 11/30/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvement				
DS Assessments - Tax Roll	464,688	37,516	(427,172)	(92)%
Interest Earnings				
Interest Earnings	0	5	5	0 %
Total Revenues	<u>464,688</u>	<u>37,521</u>	<u>(427,167)</u>	<u>(92)%</u>
Expenditures				
Debt Service Payments				
Interest Payments	334,688	169,922	164,766	49 %
Principal Payments	<u>130,000</u>	<u>125,000</u>	<u>5,000</u>	<u>4 %</u>
Total Expenditures	<u>464,688</u>	<u>294,922</u>	<u>169,766</u>	<u>37 %</u>
Excess Revenues Over (Under) Expenditures	0	(257,401)	(257,401)	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	172,732	172,732	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>172,732</u>	<u>172,732</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>(84,669)</u></u>	<u><u>(84,669)</u></u>	<u><u>0 %</u></u>

## Timber Creek CDD

### Statement of Revenues and Expenditures

202 - Debt Service Fund - Series 2020

From 10/1/2021 Through 11/30/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvement				
DS Assessments - Tax Roll	23,125	1,929	(21,196)	(92)%
Interest Earnings				
Interest Earnings	0	0	0	0 %
<b>Total Revenues</b>	<u>23,125</u>	<u>1,929</u>	<u>(21,196)</u>	<u>(92)%</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payments	18,125	9,125	9,000	50 %
Principal Payments	5,000	0	5,000	100 %
<b>Total Expenditures</b>	<u>23,125</u>	<u>9,125</u>	<u>14,000</u>	<u>61 %</u>
<b>Other Financing Sources</b>				
Interfund Transfer				
Interfund Transfer	0	0	(0)	0 %
<b>Total Other Financing Sources</b>	<u>0</u>	<u>0</u>	<u>(0)</u>	<u>0 %</u>
<b>Excess Revenues Over (Under) Expenditures</b>	<u>0</u>	<u>(7,196)</u>	<u>(7,196)</u>	<u>0 %</u>
<b>Fund Balance, Beginning of Period</b>				
Fund Balance-All Other Reserves				
	0	15,151	15,151	0 %
<b>Total Fund Balance, Beginning of Period</b>	<u>0</u>	<u>15,151</u>	<u>15,151</u>	<u>0 %</u>
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>7,956</u></u>	<u><u>7,956</u></u>	<u><u>0 %</u></u>

## Timber Creek CDD

### Statement of Revenues and Expenditures

302 - Capital Projects Fund - Series 2020

From 10/1/2021 Through 11/30/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	(0)	0	0 %
Total Other Financing Sources	0	(0)	0	0 %
Excess Revenues Over (Under) Expenditures	0	0	0	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves				
	0	14	14	0 %
Total Fund Balance, Beginning of Period	0	14	14	0 %
Fund Balance, End of Period	0	14	14	0 %



Timber Creek CDD  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 11/30/2021  
Reconciliation Date: 11/30/2021  
Status: Locked

Bank Balance	162,468.44
Less Outstanding Checks/Vouchers	25,445.43
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	137,023.01
Balance Per Books	<u>137,023.01</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Timber Creek CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/2021

Reconciliation Date: 11/30/2021

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
462	10/27/2021	Series 2020 FY21 Tax Dist ID Excess Fees	200.04	Timber Creek CDD
463	10/27/2021	Series 2018 FY21 Tax Dist ID Excess Fees	3,890.42	Timber Creek CDD
464	11/22/2021	System Generated Check/Voucher	137.96	Bright House Networks
484	11/24/2021	Series 2018 FY22 Tax Dist ID 551	20,179.43	Timber Creek CDD
485	11/24/2021	Series 2020 FY22 Tax Dist ID 551	1,037.58	Timber Creek CDD
Outstanding Checks/Vouchers			<u>25,445.43</u>	

Timber Creek CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/2021

Reconciliation Date: 11/30/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
445	10/22/2021	System Generated Check/Voucher	137.96	Bright House Networks
447	11/2/2021	System Generated Check/Voucher	2,465.71	Meritus Districts
448	11/5/2021	System Generated Check/Voucher	290.00	Action Security, Inc.
449	11/5/2021	System Generated Check/Voucher	1,500.00	ADA Site Compliance
450	11/5/2021	System Generated Check/Voucher	67.54	BOCC - Hillsborough County Water Resource Services
451	11/5/2021	System Generated Check/Voucher	58.00	Grau and Associates
452	11/5/2021	System Generated Check/Voucher	650.00	Neptune Multi Services LLC
453	11/5/2021	System Generated Check/Voucher	380.00	Sitex Aquatics
454	11/5/2021	System Generated Check/Voucher	361.00	Straley Robin Vericker
455	11/5/2021	System Generated Check/Voucher	900.00	Zebra Cleaning Team, Inc.
456	11/15/2021	System Generated Check/Voucher	200.00	Kelly Ann Evans
457	11/15/2021	System Generated Check/Voucher	200.00	Monica Konitzer
458	11/15/2021	System Generated Check/Voucher	200.00	Nicholas J. Dister
459	11/15/2021	System Generated Check/Voucher	380.00	Sitex Aquatics
460	11/15/2021	System Generated Check/Voucher	200.00	Steven K. Luce
461	11/15/2021	System Generated Check/Voucher	3,797.54	Tampa Electric
Cleared Checks/Vouchers			11,787.75	
			11,787.75	

Timber Creek CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/2021

Reconciliation Date: 11/30/2021

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
721	11/9/2021	Pool Card - 11.09.21	25.00	
CR151	11/17/2021	Tax Distribution - 11.17.21	21,128.51	
156	11/18/2021	Clubhouse Rental - 11.18.21	50.00	
157	11/18/2021	Pool Card - 11.18.21	25.00	
CR152	11/24/2021	Tax Distribution - 11.24.21	<u>31,708.43</u>	
Cleared Deposits			<u>52,936.94</u>	