

# Timber Creek Community Development District

Financial Statements  
(Unaudited)

Period Ending  
January 31, 2021



Meritus Districts  
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# Timber Creek CDD

## Balance Sheet

As of 1/31/2021  
(In Whole Numbers)

	General Fund	Debt Service Fund -- Series 2018	Debt Service Fund - Series 2020	Capital Projects Fund -- Series 2018	Capital Projects Fund - Series 2020	General Fixed Assets Account Group	General Long-Term Debt	Total
<b>Assets</b>								
Cash-Operating Account	276,165	0	0	0	0	0	0	276,165
Bank-Investment Revenue 2018 (8000)	0	474,683	0	0	0	0	0	474,683
Bank-Investment Interest 2018 (8001)	0	0	0	0	0	0	0	0
Bank-Investment Reserve 2018 (8003)	0	233,375	0	0	0	0	0	233,375
Bank-Investment Sinking 2018 (8002)	0	0	0	0	0	0	0	0
Bank-Investment Constr Genl 2018 (8005)	0	0	0	12	0	0	0	12
Bank-Investment Constr Phase I 2018 (8006)	0	0	0	9	0	0	0	9
Bank-Investment Constr Amenity 2018 (8007)	0	0	0	0	0	0	0	0
Bank-Investment Costs of Issu 2018 (8008)	0	0	0	0	0	0	0	0
Bank-Investment Revenue 2020 (5000)	0	0	23,966	0	0	0	0	23,966
Bank-Investment Interest 2020 (5001)	0	0	375	0	0	0	0	375
Bank-Investment Reserve 2020 (5003)	0	0	5,000	0	0	0	0	5,000
Bank-Investment Prepayment (5004)	0	0	0	0	0	0	0	0
Bank-Investment Acqui & Construction 2020 (5005)	0	0	0	0	14	0	0	14
Bank-Investment Cost of Issurance 2020 (5006)	0	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0	0
Prepaid Professional Liability Insurance	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0
Prepaid Trustees Fees	1,684	0	0	0	0	0	0	1,684
Construction Work-In-Progress	0	0	0	0	0	6,774,838	0	6,774,838
Amount Available-Debt Service	0	0	0	0	0	0	311,222	311,222
Amount To Be Provided-Debt Service	0	0	0	0	0	0	7,008,778	7,008,778
<b>Total Assets</b>	<b>277,848</b>	<b>708,058</b>	<b>29,341</b>	<b>21</b>	<b>14</b>	<b>6,774,838</b>	<b>7,320,000</b>	<b>15,110,120</b>
<b>Liabilities</b>								
Accounts Payable	298	0	0	0	0	0	0	298
Accounts Payable Other	0	0	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0
Revenue Bonds Payable Series 2018	0	0	0	0	0	0	6,950,000	6,950,000
Revenue Bonds Payable Series 2020	0	0	0	0	0	0	370,000	370,000
<b>Total Liabilities</b>	<b>298</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7,320,000</b>	<b>7,320,298</b>
<b>Fund Equity &amp; Other Credits</b>								
Fund Balance-All Other Reserves	0	531,662	14,627	218	14	0	0	546,521

# Timber Creek CDD

## Balance Sheet

As of 1/31/2021

(In Whole Numbers)

	General Fund	Debt Service Fund -- Series 2018	Debt Service Fund - Series 2020	Capital Projects Fund -- Series 2018	Capital Projects Fund - Series 2020	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Balance-Unreserved	89,404	0	0	0	0	0	0	89,404
Investment In General Fixed Assets	0	0	0	0	0	6,774,838	0	6,774,838
Unearned Revenue	0	0	0	0	0	0	0	0
Other	188,146	176,396	14,714	(197)	0	0	0	379,059
Total Fund Equity & Other Credits	<u>277,550</u>	<u>708,058</u>	<u>29,341</u>	<u>21</u>	<u>14</u>	<u>6,774,838</u>	<u>0</u>	<u>7,789,822</u>
Total Liabilities & Fund Equity	<u><u>277,848</u></u>	<u><u>708,058</u></u>	<u><u>29,341</u></u>	<u><u>21</u></u>	<u><u>14</u></u>	<u><u>6,774,838</u></u>	<u><u>7,320,000</u></u>	<u><u>15,110,120</u></u>

# Timber Creek CDD

## Statement of Revenues and Expenditures

001 - General Fund  
From 10/1/2020 Through 1/31/2021  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	242,675	243,531	856	0 %
Interest Earnings				
Interest Earnings	0	861	861	0 %
<b>Total Revenues</b>	<u>242,675</u>	<u>244,392</u>	<u>1,717</u>	<u>1 %</u>
<b>Expenditures</b>				
Legislative				
Supervisor Fees	6,000	0	6,000	100 %
Financial & Administrative				
District Management	27,000	8,000	19,000	70 %
District Engineer	4,000	159	3,841	96 %
Disclosure Report	8,400	0	8,400	100 %
Trustees Fees	6,750	1,347	5,403	80 %
Auditing Services	7,200	52	7,148	99 %
Postage, Phone, Faxes, Copies	150	274	(124)	(83)%
Public Officials Insurance	2,500	2,421	79	3 %
Legal Advertising	2,000	1,056	944	47 %
Bank Fees	200	0	200	100 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	100	104	(4)	(4)%
Website Administration	1,800	600	1,200	67 %
ADA Website Compliance	1,500	1,500	0	0 %
Legal Counsel				
District Counsel	3,500	662	2,839	81 %
Utility Services				
Street Lights	50,000	0	50,000	100 %
Other Electric Services	8,000	11,731	(3,731)	(47)%
Water Utility Service	8,000	1,448	6,552	82 %
Garbage/Solid Waste Control Services				
Garbage Collection	2,400	0	2,400	100 %
Other Physical Environment				
Mulch	6,000	0	6,000	100 %
Pool Maintenance	9,000	1,600	7,400	82 %
Waterway Management System	6,000	1,520	4,480	75 %
Irrigation Maintenance	5,000	0	5,000	100 %
General, Property & Casualty Insurance	6,000	12,385	(6,385)	(106)%
Club Facility Maintenance	10,000	0	10,000	100 %
Landscape Maintenance	50,000	9,680	40,320	81 %
Miscellaneous Repairs & Maintenance	5,000	858	4,142	83 %
Plant Replacement Program	0	675	(675)	0 %

## Timber Creek CDD

### Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2020 Through 1/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Landscape Maintenance Other	6,000	0	6,000	100 %
Total Expenditures	242,675	56,246	186,429	77 %
Excess Revenues Over (Under) Expenditures	0	188,146	188,146	0 %
Fund Balance, Beginning of Period				
Fund Balance-Unreserved	0	80,743	80,743	0 %
Total Fund Balance, Beginning of Period	0	80,743	80,743	0 %
Fund Balance, End of Period	0	268,889	268,889	0 %

## Timber Creek CDD

### Statement of Revenues and Expenditures

201 - Debt Service Fund -- Series 2018

From 10/1/2020 Through 1/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvement				
DS Assessments - Tax Roll	464,844	468,786	3,942	1 %
Interest Earnings				
Interest Earnings	0	7	7	0 %
Total Revenues	<u>464,844</u>	<u>468,793</u>	<u>3,949</u>	<u>1 %</u>
Expenditures				
Debt Service Payments				
Interest Payments	339,844	172,397	167,447	49 %
Principal Payments	<u>125,000</u>	<u>120,000</u>	<u>5,000</u>	<u>4 %</u>
Total Expenditures	<u>464,844</u>	<u>292,397</u>	<u>172,447</u>	<u>37 %</u>
Excess Revenues Over (Under) Expenditures	<u>0</u>	<u>176,396</u>	<u>176,396</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	454,490	454,490	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>454,490</u>	<u>454,490</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>630,886</u></u>	<u><u>630,886</u></u>	<u><u>0 %</u></u>

## Timber Creek CDD

### Statement of Revenues and Expenditures

202 - Debt Service Fund - Series 2020

From 10/1/2020 Through 1/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvement				
DS Assessments - Tax Roll	23,375	23,964	589	3 %
Interest Earnings				
Interest Earnings	0	0	0	0 %
<b>Total Revenues</b>	<u>23,375</u>	<u>23,964</u>	<u>589</u>	<u>3 %</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payments	18,375	9,250	9,125	50 %
Principal Payments	5,000	0	5,000	100 %
<b>Total Expenditures</b>	<u>23,375</u>	<u>9,250</u>	<u>14,125</u>	<u>60 %</u>
<b>Other Financing Sources</b>				
Interfund Transfer				
Interfund Transfer	0	0	(0)	0 %
<b>Total Other Financing Sources</b>	<u>0</u>	<u>0</u>	<u>(0)</u>	<u>0 %</u>
<b>Excess Revenues Over (Under) Expenditures</b>	<u>0</u>	<u>14,714</u>	<u>14,714</u>	<u>0 %</u>
<b>Fund Balance, Beginning of Period</b>				
Fund Balance-All Other Reserves				
	0	14,627	14,627	0 %
<b>Total Fund Balance, Beginning of Period</b>	<u>0</u>	<u>14,627</u>	<u>14,627</u>	<u>0 %</u>
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>29,341</u>	<u>29,341</u>	<u>0 %</u>

## Timber Creek CDD

### Statement of Revenues and Expenditures

301 - Capital Projects Fund -- Series 2018

From 10/1/2020 Through 1/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	197	(197)	0 %
Total Expenditures	<u>0</u>	<u>197</u>	<u>(197)</u>	<u>0 %</u>
Excess Revenues Over (Under) Expenditures	<u>0</u>	<u>(197)</u>	<u>(197)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	218	218	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>218</u>	<u>218</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>21</u></u>	<u><u>21</u></u>	<u><u>0 %</u></u>



## Timber Creek CDD

### Statement of Revenues and Expenditures

302 - Capital Projects Fund - Series 2020

From 10/1/2020 Through 1/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	(0)	0	0 %
Total Other Financing Sources	0	(0)	0	0 %
Excess Revenues Over (Under) Expenditures	0	0	0	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves				
	0	14	14	0 %
Total Fund Balance, Beginning of Period	0	14	14	0 %
Fund Balance, End of Period	0	14	14	0 %

Timber Creek CDD  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 01/31/2021  
Reconciliation Date: 1/31/2021  
Status: Locked

Bank Balance	278,024.28
Less Outstanding Checks/Vouchers	1,859.57
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	276,164.71
Balance Per Books	<u>276,164.71</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Timber Creek CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 01/31/2021

Reconciliation Date: 1/31/2021

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
270	10/19/2020	System Generated Check/Voucher	259.57	Optimal Outsource
310	1/21/2021	System Generated Check/Voucher	1,600.00	Zebra Cleaning Team, Inc.
Outstanding Checks/Vouchers			<u>1,859.57</u>	

**Timber Creek CDD  
Reconcile Cash Accounts**

**Detail**

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 01/31/2021

Reconciliation Date: 1/31/2021

Status: Locked

**Cleared Checks/Vouchers**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
297	12/9/2020	Series 2018 FY21 Tax Dist ID 509	177,914.69	Timber Creek CDD
298	12/9/2020	Series 2020 FY21 Tax Dist ID 509	9,147.93	Timber Creek CDD
300	12/17/2020	System Generated Check/Voucher	520.00	Neptune Multi Services LLC
302	1/4/2021	System Generated Check/Voucher	2,153.15	Meritus Districts
303	1/7/2021	System Generated Check/Voucher	126.28	BOCC - Hillsborough County Water Resource Services
304	1/7/2021	System Generated Check/Voucher	2,420.00	DBA Cornestone Solutions Group
307	1/8/2021	Series 2020 FY21 Tax Dist ID 512	3,885.24	Timber Creek CDD
308	1/8/2021	Series 2018 FY21 Tax Dist ID 512	75,562.54	Timber Creek CDD
305	1/14/2021	System Generated Check/Voucher	380.00	Sitex Aquatics
306	1/14/2021	System Generated Check/Voucher	3,314.81	Tampa Electric
309	1/21/2021	System Generated Check/Voucher	217.80	Don Harrison Enterprises
311000060047 010621	1/22/2021	paid by ACH service 10/28/20 - 11/24/20	8,153.88	Tampa Electric
311000060047 010621	1/22/2021	paid by ACH service 10/28/20 - 11/24/20	(8,153.88)	Tampa Electric
Cleared Checks/Vouchers			275,642.44	
			275,642.44	

Timber Creek CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 01/31/2021  
Reconciliation Date: 1/31/2021  
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR128	1/8/2021	Tax Distribution - 01.08.21	118,733.26	
Cleared Deposits			118,733.26	