

Timber Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
October 31, 2020



Meritus Districts
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Timber Creek CDD

Balance Sheet

As of 10/31/2020
(In Whole Numbers)

	General Fund	Debt Service Fund -- Series 2018	Debt Service Fund - Series 2020	Capital Projects Fund -- Series 2018	Capital Projects Fund - Series 2020	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets								
Cash-Operating Account	91,026	0	0	0	0	0	0	91,026
Bank-Investment Revenue 2018 (8000)	0	8,616	0	0	0	0	0	8,616
Bank-Investment Interest 2018 (8001)	0	0	0	0	0	0	0	0
Bank-Investment Reserve 2018 (8003)	0	233,375	0	0	0	0	0	233,375
Bank-Investment Sinking 2018 (8002)	0	0	0	0	0	0	0	0
Bank-Investment Constr Genl 2018 (8005)	0	0	0	12	0	0	0	12
Bank-Investment Constr Phase I 2018 (8006)	0	0	0	9	0	0	0	9
Bank-Investment Constr Amenity 2018 (8007)	0	0	0	0	0	0	0	0
Bank-Investment Costs of Issu 2018 (8008)	0	0	0	0	0	0	0	0
Bank-Investment Revenue 2020 (5000)	0	0	2	0	0	0	0	2
Bank-Investment Interest 2020 (5001)	0	0	9,625	0	0	0	0	9,625
Bank-Investment Reserve 2020 (5003)	0	0	5,000	0	0	0	0	5,000
Bank-Investment Prepayment (5004)	0	0	0	0	0	0	0	0
Bank-Investment Acqui & Construction 2020 (5005)	0	0	0	0	14	0	0	14
Bank-Investment Cost of Issurance 2020 (5006)	0	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0	0
Prepaid Professional Liability Insurance	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0
Prepaid Trustees Fees	2,694	0	0	0	0	0	0	2,694
Construction Work-In-Progress	0	0	0	0	0	6,774,838	0	6,774,838
Amount Available-Debt Service	0	0	0	0	0	0	311,222	311,222
Amount To Be Provided-Debt Service	0	0	0	0	0	0	7,008,778	7,008,778
Total Assets	93,720	241,991	14,627	21	14	6,774,838	7,320,000	14,445,211
Liabilities								
Accounts Payable	27,468	0	0	0	0	0	0	27,468
Accounts Payable Other	0	0	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0
Revenue Bonds Payable Series 2018	0	0	0	0	0	0	6,950,000	6,950,000
Revenue Bonds Payable Series 2020	0	0	0	0	0	0	370,000	370,000
Total Liabilities	27,468	0	0	0	0	0	7,320,000	7,347,468
Fund Equity & Other Credits								

Timber Creek CDD

Balance Sheet

As of 10/31/2020
(In Whole Numbers)

	General Fund	Debt Service Fund -- Series 2018	Debt Service Fund - Series 2020	Capital Projects Fund -- Series 2018	Capital Projects Fund - Series 2020	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Balance-All Other Reserves	0	531,662	14,627	218	14	0	0	546,521
Fund Balance-Unreserved	89,784	0	0	0	0	0	0	89,784
Investment In General Fixed Assets	0	0	0	0	0	6,774,838	0	6,774,838
Unearned Revenue	0	0	0	0	0	0	0	0
Other	(23,532)	(289,671)	0	(197)	0	0	0	(313,400)
Total Fund Equity & Other Credits	<u>66,252</u>	<u>241,991</u>	<u>14,627</u>	<u>21</u>	<u>14</u>	<u>6,774,838</u>	<u>0</u>	<u>7,097,743</u>
Total Liabilities & Fund Equity	<u><u>93,720</u></u>	<u><u>241,991</u></u>	<u><u>14,627</u></u>	<u><u>21</u></u>	<u><u>14</u></u>	<u><u>6,774,838</u></u>	<u><u>7,320,000</u></u>	<u><u>14,445,211</u></u>

Timber Creek CDD

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2020 Through 10/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	242,675	1,222	(241,453)	(99)%
Total Revenues	242,675	1,222	(241,453)	(99)%
Expenditures				
Legislative				
Supervisor Fees	6,000	0	6,000	100 %
Financial & Administrative				
District Management	27,000	2,000	25,000	93 %
District Engineer	4,000	159	3,841	96 %
Disclosure Report	8,400	0	8,400	100 %
Trustees Fees	6,750	337	6,413	95 %
Auditing Services	7,200	52	7,148	99 %
Postage, Phone, Faxes, Copies	150	260	(110)	(73)%
Public Officials Insurance	2,500	2,421	79	3 %
Legal Advertising	2,000	1,056	944	47 %
Bank Fees	200	0	200	100 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	100	0	100	100 %
Website Administration	1,800	150	1,650	92 %
ADA Website Compliance	1,500	1,500	0	0 %
Legal Counsel				
District Counsel	3,500	122	3,379	97 %
Utility Services				
Street Lights	50,000	0	50,000	100 %
Other Electric Services	8,000	0	8,000	100 %
Water Utility Service	8,000	924	7,076	88 %
Garbage/Solid Waste Control Services				
Garbage Collection	2,400	0	2,400	100 %
Other Physical Environment				
Mulch	6,000	0	6,000	100 %
Pool Maintenance	9,000	0	9,000	100 %
Waterway Management System	6,000	0	6,000	100 %
Irrigation Maintenance	5,000	0	5,000	100 %
General, Property & Casualty Insurance	6,000	12,385	(6,385)	(106)%
Club Facility Maintenance	10,000	0	10,000	100 %
Landscape Maintenance	50,000	2,420	47,580	95 %
Miscellaneous Repairs & Maintenance	5,000	120	4,880	98 %
Plant Replacement Program	0	675	(675)	0 %
Landscape Maintenance Other	6,000	0	6,000	100 %

Timber Creek CDD

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2020 Through 10/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Total Expenditures	242,675	24,754	217,921	90 %
Excess Revenues Over (Under) Expenditures	0	(23,532)	(23,532)	0 %
Fund Balance, Beginning of Period				
Fund Balance-Unreserved	0	81,123	81,123	0 %
Total Fund Balance, Beginning of Period	0	81,123	81,123	0 %
Fund Balance, End of Period	0	57,591	57,591	0 %

Timber Creek CDD

Statement of Revenues and Expenditures

201 - Debt Service Fund -- Series 2018

From 10/1/2020 Through 10/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvement				
DS Assessments - Tax Roll	464,844	2,724	(462,120)	(99)%
Interest Earnings				
Interest Earnings	0	2	2	0 %
Total Revenues	464,844	2,726	(462,118)	(99)%
Expenditures				
Debt Service Payments				
Interest Payments	339,844	172,397	167,447	49 %
Principal Payments	125,000	120,000	5,000	4 %
Total Expenditures	464,844	292,397	172,447	37 %
Excess Revenues Over (Under) Expenditures	0	(289,671)	(289,671)	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	454,490	454,490	0 %
Total Fund Balance, Beginning of Period	0	454,490	454,490	0 %
Fund Balance, End of Period	0	164,819	164,819	0 %

Timber Creek CDD

Statement of Revenues and Expenditures

202 - Debt Service Fund - Series 2020

From 10/1/2020 Through 10/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvement				
DS Assessments - Tax Roll	23,375	0	(23,375)	(100)%
Interest Earnings				
Interest Earnings	0	0	0	0 %
Total Revenues	23,375	0	(23,375)	(101)%
Expenditures				
Debt Service Payments				
Interest Payments	18,375	0	18,375	100 %
Principal Payments	5,000	0	5,000	100 %
Total Expenditures	23,375	0	23,375	100 %
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	0	(0)	0 %
Total Other Financing Sources	0	0	(0)	0 %
Excess Revenues Over (Under) Expenditures	0	0	0	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	14,627	14,627	0 %
Total Fund Balance, Beginning of Period	0	14,627	14,627	0 %
Fund Balance, End of Period	0	14,627	14,627	0 %

Timber Creek CDD

Statement of Revenues and Expenditures

301 - Capital Projects Fund -- Series 2018

From 10/1/2020 Through 10/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	197	(197)	0 %
Total Expenditures	0	197	(197)	0 %
Excess Revenues Over (Under) Expenditures	0	(197)	(197)	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	218	218	0 %
Total Fund Balance, Beginning of Period	0	218	218	0 %
Fund Balance, End of Period	0	21	21	0 %

Timber Creek CDD

Statement of Revenues and Expenditures

302 - Capital Projects Fund - Series 2020

From 10/1/2020 Through 10/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	(0)	0	0 %
Total Other Financing Sources	0	(0)	0	0 %
Excess Revenues Over (Under) Expenditures	0	0	0	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	14	14	0 %
Total Fund Balance, Beginning of Period	0	14	14	0 %
Fund Balance, End of Period	0	14	14	0 %

**Timber Creek CDD
Reconcile Cash Accounts**

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 10/31/2020
Reconciliation Date: 10/31/2020
Status: Locked

Bank Balance	94,009.34
Less Outstanding Checks/Vouchers	2,983.53
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	91,025.81
Balance Per Books	<u>91,025.81</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Timber Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/2020

Reconciliation Date: 10/31/2020

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
270	10/19/2020	System Generated Check/Voucher	259.57	Optimal Outsource
278	10/27/2020	Series 2018 FY20 Tax Dist ID Excess Fees	2,723.96	Timber Creek CDD
Outstanding Checks/Vouchers			2,983.53	

**Timber Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/2020

Reconciliation Date: 10/31/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
263	10/1/2020	System Generated Check/Voucher	3,050.00	Meritus Districts
264	10/1/2020	System Generated Check/Voucher	45.00	Straley Robin Vericker
265	10/8/2020	System Generated Check/Voucher	63.58	BOCC - Hillsborough County Water Resource Services
266	10/8/2020	System Generated Check/Voucher	175.00	Florida Department of Economic Opportunity
267	10/8/2020	System Generated Check/Voucher	127.00	Stantec Consulting Services Inc.
268	10/8/2020	System Generated Check/Voucher	495.00	Times Publishing Company
269	10/8/2020	System Generated Check/Voucher	2,420.00	DBA Cornestone Solutions Group
271	10/19/2020	System Generated Check/Voucher	3,190.23	Tampa Electric
272	10/22/2020	System Generated Check/Voucher	120.00	Don Harrison Enterprises
Cleared Checks/Vouchers			9,685.81	

**Timber Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/2020

Reconciliation Date: 10/31/2020

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR120	10/27/2020	Tax Distribution - 10.27.2020	3,946.13	
Cleared Deposits			3,946.13	