

Timber Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
November 30, 2020



Meritus Districts
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Timber Creek CDD

Balance Sheet

As of 11/30/2020
(In Whole Numbers)

	General Fund	Debt Service Fund -- Series 2018	Debt Service Fund - Series 2020	Capital Projects Fund -- Series 2018	Capital Projects Fund - Series 2020	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets								
Cash-Operating Account	63,291	0	0	0	0	0	0	63,291
Bank-Investment Revenue 2018 (8000)	0	24,003	0	0	0	0	0	24,003
Bank-Investment Interest 2018 (8001)	0	0	0	0	0	0	0	0
Bank-Investment Reserve 2018 (8003)	0	233,375	0	0	0	0	0	233,375
Bank-Investment Sinking 2018 (8002)	0	0	0	0	0	0	0	0
Bank-Investment Constr Genl 2018 (8005)	0	0	0	12	0	0	0	12
Bank-Investment Constr Phase I 2018 (8006)	0	0	0	9	0	0	0	9
Bank-Investment Constr Amenity 2018 (8007)	0	0	0	0	0	0	0	0
Bank-Investment Costs of Issu 2018 (8008)	0	0	0	0	0	0	0	0
Bank-Investment Revenue 2020 (5000)	0	0	793	0	0	0	0	793
Bank-Investment Interest 2020 (5001)	0	0	375	0	0	0	0	375
Bank-Investment Reserve 2020 (5003)	0	0	5,000	0	0	0	0	5,000
Bank-Investment Prepayment (5004)	0	0	0	0	0	0	0	0
Bank-Investment Acqui & Construction 2020 (5005)	0	0	0	0	14	0	0	14
Bank-Investment Cost of Issurance 2020 (5006)	0	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0	0
Prepaid Professional Liability Insurance	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0
Prepaid Trustees Fees	2,357	0	0	0	0	0	0	2,357
Construction Work-In-Progress	0	0	0	0	0	6,774,838	0	6,774,838
Amount Available-Debt Service	0	0	0	0	0	0	311,222	311,222
Amount To Be Provided-Debt Service	0	0	0	0	0	0	7,008,778	7,008,778
Total Assets	65,648	257,378	6,168	21	14	6,774,838	7,320,000	14,424,067
Liabilities								
Accounts Payable	2,300	0	0	0	0	0	0	2,300
Accounts Payable Other	0	0	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0
Revenue Bonds Payable Series 2018	0	0	0	0	0	0	6,950,000	6,950,000
Revenue Bonds Payable Series 2020	0	0	0	0	0	0	370,000	370,000
Total Liabilities	2,300	0	0	0	0	0	7,320,000	7,322,300
Fund Equity & Other Credits								

Timber Creek CDD

Balance Sheet

As of 11/30/2020
(In Whole Numbers)

	General Fund	Debt Service Fund -- Series 2018	Debt Service Fund - Series 2020	Capital Projects Fund -- Series 2018	Capital Projects Fund - Series 2020	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Balance-All Other Reserves	0	531,662	14,627	218	14	0	0	546,521
Fund Balance-Unreserved	89,404	0	0	0	0	0	0	89,404
Investment In General Fixed Assets	0	0	0	0	0	6,774,838	0	6,774,838
Unearned Revenue	0	0	0	0	0	0	0	0
Other	(26,056)	(274,284)	(8,459)	(197)	0	0	0	(308,996)
Total Fund Equity & Other Credits	<u>63,348</u>	<u>257,378</u>	<u>6,168</u>	<u>21</u>	<u>14</u>	<u>6,774,838</u>	<u>0</u>	<u>7,101,767</u>
Total Liabilities & Fund Equity	<u>65,648</u>	<u>257,378</u>	<u>6,168</u>	<u>21</u>	<u>14</u>	<u>6,774,838</u>	<u>7,320,000</u>	<u>14,424,067</u>

Timber Creek CDD

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2020 Through 11/30/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	242,675	9,221	(233,454)	(96)%
Total Revenues	242,675	9,221	(233,454)	(96)%
Expenditures				
Legislative				
Supervisor Fees	6,000	0	6,000	100 %
Financial & Administrative				
District Management	27,000	4,000	23,000	85 %
District Engineer	4,000	159	3,841	96 %
Disclosure Report	8,400	0	8,400	100 %
Trustees Fees	6,750	673	6,077	90 %
Auditing Services	7,200	52	7,148	99 %
Postage, Phone, Faxes, Copies	150	264	(114)	(76)%
Public Officials Insurance	2,500	2,421	79	3 %
Legal Advertising	2,000	1,056	944	47 %
Bank Fees	200	0	200	100 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	100	0	100	100 %
Website Administration	1,800	300	1,500	83 %
ADA Website Compliance	1,500	1,500	0	0 %
Legal Counsel				
District Counsel	3,500	662	2,839	81 %
Utility Services				
Street Lights	50,000	0	50,000	100 %
Other Electric Services	8,000	3,692	4,308	54 %
Water Utility Service	8,000	1,023	6,977	87 %
Garbage/Solid Waste Control Services				
Garbage Collection	2,400	0	2,400	100 %
Other Physical Environment				
Mulch	6,000	0	6,000	100 %
Pool Maintenance	9,000	0	9,000	100 %
Waterway Management System	6,000	760	5,240	87 %
Irrigation Maintenance	5,000	0	5,000	100 %
General, Property & Casualty Insurance	6,000	12,385	(6,385)	(106)%
Club Facility Maintenance	10,000	0	10,000	100 %
Landscape Maintenance	50,000	4,840	45,160	90 %
Miscellaneous Repairs & Maintenance	5,000	640	4,360	87 %
Plant Replacement Program	0	675	(675)	0 %
Landscape Maintenance Other	6,000	0	6,000	100 %

Timber Creek CDD

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2020 Through 11/30/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Total Expenditures	<u>242,675</u>	<u>35,276</u>	<u>207,399</u>	<u>85 %</u>
Excess Revenues Over (Under) Expenditures	<u>0</u>	<u>(26,056)</u>	<u>(26,056)</u>	<u>0 %</u>
Fund Balance, Beginning of Period Fund Balance-Unreserved	<u>0</u>	<u>80,743</u>	<u>80,743</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0</u>	<u>80,743</u>	<u>80,743</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>54,687</u>	<u>54,687</u>	<u>0 %</u>

Timber Creek CDD

Statement of Revenues and Expenditures

201 - Debt Service Fund -- Series 2018

From 10/1/2020 Through 11/30/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvement				
DS Assessments - Tax Roll	464,844	18,108	(446,736)	(96)%
Interest Earnings				
Interest Earnings	0	4	4	0 %
Total Revenues	464,844	18,113	(446,731)	(96)%
Expenditures				
Debt Service Payments				
Interest Payments	339,844	172,397	167,447	49 %
Principal Payments	125,000	120,000	5,000	4 %
Total Expenditures	464,844	292,397	172,447	37 %
Excess Revenues Over (Under) Expenditures	0	(274,284)	(274,284)	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	454,490	454,490	0 %
Total Fund Balance, Beginning of Period	0	454,490	454,490	0 %
Fund Balance, End of Period	0	180,206	180,206	0 %

Timber Creek CDD

Statement of Revenues and Expenditures

202 - Debt Service Fund - Series 2020

From 10/1/2020 Through 11/30/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvement				
DS Assessments - Tax Roll	23,375	791	(22,584)	(97)%
Interest Earnings				
Interest Earnings	0	0	0	0 %
Total Revenues	23,375	791	(22,584)	(97)%
Expenditures				
Debt Service Payments				
Interest Payments	18,375	9,250	9,125	50 %
Principal Payments	5,000	0	5,000	100 %
Total Expenditures	23,375	9,250	14,125	60 %
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	0	(0)	0 %
Total Other Financing Sources	0	0	(0)	0 %
Excess Revenues Over (Under) Expenditures	0	(8,459)	(8,459)	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	14,627	14,627	0 %
Total Fund Balance, Beginning of Period	0	14,627	14,627	0 %
Fund Balance, End of Period	0	6,168	6,168	0 %

Timber Creek CDD

Statement of Revenues and Expenditures

301 - Capital Projects Fund -- Series 2018

From 10/1/2020 Through 11/30/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Expenditures				
Other Physical Environment Improvements Other Than Buildings	0	197	(197)	0 %
Total Expenditures	0	197	(197)	0 %
Excess Revenues Over (Under) Expenditures	0	(197)	(197)	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	218	218	0 %
Total Fund Balance, Beginning of Period	0	218	218	0 %
Fund Balance, End of Period	0	21	21	0 %

Timber Creek CDD

Statement of Revenues and Expenditures

302 - Capital Projects Fund - Series 2020

From 10/1/2020 Through 11/30/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	(0)	0	0 %
Total Other Financing Sources	0	(0)	0	0 %
Excess Revenues Over (Under) Expenditures	0	0	0	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	14	14	0 %
Total Fund Balance, Beginning of Period	0	14	14	0 %
Fund Balance, End of Period	0	14	14	0 %

**Timber Creek CDD
Reconcile Cash Accounts**

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 11/30/2020
Reconciliation Date: 11/30/2020
Status: Locked

Bank Balance	67,667.92
Less Outstanding Checks/Vouchers	4,376.97
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	63,290.95
Balance Per Books	<u>63,290.95</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Timber Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/2020

Reconciliation Date: 11/30/2020

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
270	10/19/2020	System Generated Check/Voucher	259.57	Optimal Outsource
287	11/24/2020	Series 2018 FY21 Tax Dist ID 503	3,916.05	Timber Creek CDD
288	11/24/2020	Series 2020 FY21 Tax Dist ID 503	201.35	Timber Creek CDD
Outstanding Checks/Vouchers			4,376.97	

**Timber Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/2020

Reconciliation Date: 11/30/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
278	10/27/2020	Series 2018 FY20 Tax Dist ID Excess Fees	2,723.96	Timber Creek CDD
273	11/1/2020	System Generated Check/Voucher	1,500.00	ADA Site Compliance
274	11/1/2020	System Generated Check/Voucher	14,806.00	Egis Insurance Advisors, LLC
275	11/1/2020	System Generated Check/Voucher	9,654.20	Meritus Districts
276	11/1/2020	System Generated Check/Voucher	334.00	Straley Robin Vericker
277	11/1/2020	System Generated Check/Voucher	1,056.00	Times Publishing Company
279	11/5/2020	System Generated Check/Voucher	1,385.86	BOCC - Hillsborough County Water Resource Services
280	11/5/2020	System Generated Check/Voucher	158.75	Stantec Consulting Services Inc.
281	11/12/2020	System Generated Check/Voucher	52.00	Grau and Associates
282	11/12/2020	System Generated Check/Voucher	3,106.49	Tampa Electric
283	11/12/2020	System Generated Check/Voucher	3,095.00	DBA Cornestone Solutions Group
284	11/16/2020	Series 2018 FY21 Tax Dist ID 502	11,468.39	Timber Creek CDD
285	11/16/2020	Series 2020 FY21 Tax Dist ID 502	589.68	Timber Creek CDD
286	11/19/2020	System Generated Check/Voucher	585.03	Tampa Electric
Cleared Checks/Vouchers			50,515.36	

**Timber Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/2020

Reconciliation Date: 11/30/2020

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR121	11/16/2020	Tax Distribution - 11.16.20	18,020.56	
CR123	11/24/2020	Tax Distribution - 11.24.20	<u>6,153.38</u>	
Cleared Deposits			24,173.94	