

Timber Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
March 31, 2019



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Timber Creek CDD

Balance Sheet

As of 3/31/2019
(In Whole Numbers)

	General Fund	Debt Service Fund -- Series 2018	Capital Projects Fund -- Series 2018	General Fixed Assets Account Group	Total
Assets					
Cash-Operating Account	1,251	0	0	0	1,251
Bank-Investment Revenue 2018 (8000)	0	601	0	0	601
Bank-Investment Interest 2018 (8001)	0	0	0	0	0
Bank-Investment Reserve 2018 (8003)	0	233,375	0	0	233,375
Bank-Investment Constr Genl 2018 (8005)	0	0	12	0	12
Bank-Investment Constr Phase I 2018 (8006)	0	810	2,722,256	0	2,723,067
Bank-Investment Constr Amenity 2018 (8007)	0	0	1,490,549	0	1,490,549
Bank-Investment Costs of Issu 2018 (8008)	0	0	0	0	0
Prepaid Professional Liability Insurance	1,125	0	0	0	1,125
Prepaid General Liability Insurance	1,375	0	0	0	1,375
Prepaid Trustees Fees	0	0	1,400	0	1,400
Construction Work-In-Progress	0	0	0	2,233,732	2,233,732
Total Assets	<u>3,751</u>	<u>234,786</u>	<u>4,214,218</u>	<u>2,233,732</u>	<u>6,686,487</u>
Liabilities					
Accounts Payable	18	0	0	0	18
Accounts Payable Other	0	0	0	0	0
Total Liabilities	<u>18</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>18</u>
Fund Equity & Other Credits					
Fund Balance-All Other Reserves	(26,188)	354,936	5,498,334	0	5,827,082
Fund Balance-Unreserved	26,188	0	0	0	26,188
Investment In General Fixed Assets	0	0	0	2,233,732	2,233,732
Other	3,733	1,218	(1,284,117)	0	(1,279,165)
Total Fund Equity & Other Credits	<u>3,733</u>	<u>356,154</u>	<u>4,214,218</u>	<u>2,233,732</u>	<u>6,807,836</u>
Total Liabilities & Fund Equity	<u>3,751</u>	<u>356,154</u>	<u>4,214,218</u>	<u>2,233,732</u>	<u>6,807,854</u>

Timber Creek CDD

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 3/31/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remainin - Original
Revenues				
Contributions & Donations From Private Sources				
Developer Contribution	97,225	22,801	(74,424)	(77)%
Total Revenues	97,225	22,801	(74,424)	(77)%
Expenditures				
Financial & Administrative				
District Management	24,000	12,000	12,000	50 %
District Engineer	1,500	0	1,500	100 %
Disclosure Report	3,000	0	3,000	100 %
Trustees Fees	4,000	0	4,000	100 %
Accounting Services	1,500	0	1,500	100 %
Auditing Services	4,000	0	4,000	100 %
Postage, Phone, Faxes, Copies	150	2	148	98 %
Public Officials Insurance	2,500	1,125	1,375	55 %
Legal Advertising	2,000	422	1,578	79 %
Bank Fees	200	41	159	79 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	100	0	100	100 %
Website Administration	600	2,950	(2,350)	(392)%
Legal Counsel				
District Counsel	5,000	976	4,024	80 %
Utility Services				
Street Lights	10,000	0	10,000	100 %
Other Physical Environment				
General, Property & Casualty Insurance	6,000	1,375	4,625	77 %
Landscape Maintenance	25,000	0	25,000	100 %
Plant Replacement Program	7,500	0	7,500	100 %
Total Expenditures	97,225	19,067	78,158	80 %
Excess Revenues Over (Under) Expenditures	0	3,733	3,733	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves				
	0	(26,188)	(26,188)	0 %
Fund Balance-Unreserved				
	0	26,188	26,188	0 %
Total Fund Balance, Beginning of Period	0	(0)	(0)	0 %
Fund Balance, End of Period	0	3,733	3,733	0 %

Timber Creek CDD

Statement of Revenues and Expenditures

201 - Debt Service Fund -- Series 2018

From 10/1/2018 Through 3/31/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remainin - Original
Revenues				
Special Assessments - Capital Improvement				
DS Assessments - Tax Roll	464,538	0	(464,538)	(100)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>1,218</u>	<u>1,218</u>	<u>0 %</u>
Total Revenues	<u>464,538</u>	<u>1,218</u>	<u>(463,320)</u>	<u>(100)%</u>
Excess Revenues Over (Under) Expenditures	<u>464,538</u>	<u>1,218</u>	<u>(463,320)</u>	<u>(100)%</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves				
	<u>0</u>	<u>354,936</u>	<u>354,936</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0</u>	<u>354,936</u>	<u>354,936</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>464,538</u></u>	<u><u>356,154</u></u>	<u><u>(108,384)</u></u>	<u><u>(23)%</u></u>

Timber Creek CDD

Statement of Revenues and Expenditures

301 - Capital Projects Fund -- Series 2018

From 10/1/2018 Through 3/31/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remainin g - Original
Revenues				
Interest Earnings				
Interest Earnings	0	7,144	7,144	0 %
Total Revenues	<u>0</u>	<u>7,144</u>	<u>7,144</u>	<u>0 %</u>
Expenditures				
Financial & Administrative				
Trustees Fees	0	(1,400)	1,400	0 %
Other Physical Environment				
Improvements Other Than Buildings	0	1,292,661	(1,292,661)	0 %
Total Expenditures	<u>0</u>	<u>1,291,261</u>	<u>(1,291,261)</u>	<u>0 %</u>
Excess Revenues Over (Under) Expenditures	<u>0</u>	<u>(1,284,117)</u>	<u>(1,284,117)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	5,498,334	5,498,334	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>5,498,334</u>	<u>5,498,334</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>4,214,218</u></u>	<u><u>4,214,218</u></u>	<u><u>0 %</u></u>

Timber Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 03/31/2019
Reconciliation Date: 3/31/2019
Status: Locked

Bank Balance	1,251.13
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	1,251.13
Balance Per Books	<u>1,251.13</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Timber Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 03/31/2019

Reconciliation Date: 3/31/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
138	3/1/2019	System Generated Check/Voucher	1,450.00	ADA Site Compliance
139	3/1/2019	System Generated Check/Voucher	2,001.02	Meritus Districts
140	3/7/2019	System Generated Check/Voucher	230.00	Straley Robin Vericker
Cleared Checks/Vouchers			<u>3,681.02</u>	



Account Statement

TIMBER CREEK COMMUNITY DEVELOPMENT D
 2005 PAN AM CIR STE 120
 TAMPA FL 33607-2529

Questions? Please call
 1-800-786-8787

Account Summary	Account Type	Account Number	Statement Period
	PUBLIC FUNDS PRIMARY CHECKING		03/01/2019 - 03/31/2019

Description	Amount	Description	Amount
Beginning Balance	\$4,932.15	Average Balance	\$2,375.74
Deposits/Credits	\$.00	Average Collected Balance	\$2,375.74
Checks	\$3,681.02	Number of Days in Statement Period	31
Withdrawals/Debits	\$.00		
Ending Balance	\$1,251.13		

Overdraft Protection
 Account Number: _____ Protected By: Not enrolled
 For more information about SunTrust's Overdraft Services, visit www.suntrust.com/overdraft.

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	138	1,450.00	03/19	139	2,001.02	03/04	140	230.00	03/13
Checks: 3									

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	03/01	4,932.15	4,932.15	03/13	2,701.13	2,701.13
	03/04	2,931.13	2,931.13	03/19	1,251.13	1,251.13

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.