

Timber Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
December 31, 2018



Meritus Districts
2005 Pan Am Circle ~ Suite 120 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Timber Creek CDD

Balance Sheet

As of 12/31/2018
(In Whole Numbers)

	General Fund	Debt Service Fund -- Series 2018	Capital Projects Fund -- Series 2018	General Fixed Assets Account Group	Total
Assets					
Cash-Operating Account	6,242	0	0	0	6,242
Bank-Investment Revenue 2018 (8000)	0	428	0	0	428
Bank-Investment Interest 2018 (8001)	0	0	0	0	0
Bank-Investment Reserve 2018 (8003)	0	233,375	0	0	233,375
Bank-Investment Constr Genl 2018 (8005)	0	0	208,763	0	208,763
Bank-Investment Constr Phase I 2018 (8006)	0	0	3,734,041	0	3,734,041
Bank-Investment Constr Amenity 2018 (8007)	0	0	1,494,860	0	1,494,860
Bank-Investment Costs of Issu 2018 (8008)	0	1	(1)	0	0
Prepaid Professional Liability Insurance	1,688	0	0	0	1,688
Prepaid General Liability Insurance	2,062	0	0	0	2,062
Prepaid Trustees Fees	0	0	2,800	0	2,800
Construction Work-In-Progress	0	0	229,362	776,480	1,005,843
Total Assets	<u>9,992</u>	<u>233,804</u>	<u>5,669,826</u>	<u>776,480</u>	<u>6,690,102</u>
Liabilities					
Accounts Payable	0	0	0	0	0
Accounts Payable Other	3,440	0	0	0	3,440
Total Liabilities	<u>3,440</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,440</u>
Fund Equity & Other Credits					
Fund Balance-All Other Reserves	(29,628)	354,936	5,502,534	0	5,827,842
Fund Balance-Unreserved	34,849	0	0	0	34,849
Investment In General Fixed Assets	0	0	229,362	776,480	1,005,843
Other	1,331	236	(62,071)	0	(60,504)
Total Fund Equity & Other Credits	<u>6,552</u>	<u>355,171</u>	<u>5,669,826</u>	<u>776,480</u>	<u>6,808,030</u>
Total Liabilities & Fund Equity	<u>9,992</u>	<u>355,171</u>	<u>5,669,826</u>	<u>776,480</u>	<u>6,811,470</u>

Timber Creek CDD

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 12/31/2018

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remainin - Original
Revenues				
Contributions & Donations From Private Sources				
Developer Contribution	97,225	10,720	(86,505)	(89)%
Total Revenues	97,225	10,720	(86,505)	(89)%
Expenditures				
Financial & Administrative				
District Management	24,000	6,000	18,000	75 %
District Engineer	1,500	0	1,500	100 %
Disclosure Report	3,000	0	3,000	100 %
Trustees Fees	4,000	0	4,000	100 %
Accounting Services	1,500	0	1,500	100 %
Auditing Services	4,000	0	4,000	100 %
Postage, Phone, Faxes, Copies	150	0	150	100 %
Public Officials Insurance	2,500	563	1,938	78 %
Legal Advertising	2,000	422	1,578	79 %
Bank Fees	200	41	159	79 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	100	0	100	100 %
Website Administration	600	1,500	(900)	(150)%
Legal Counsel				
District Counsel	5,000	0	5,000	100 %
Utility Services				
Street Lights	10,000	0	10,000	100 %
Other Physical Environment				
General, Property & Casualty Insurance	6,000	688	5,312	89 %
Landscape Maintenance	25,000	0	25,000	100 %
Plant Replacement Program	7,500	0	7,500	100 %
Total Expenditures	97,225	9,388	87,837	90 %
Excess Revenues Over (Under) Expenditures	0	1,331	1,331	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves				
	0	(29,628)	(29,628)	0 %
Fund Balance-Unreserved				
	0	34,849	34,849	0 %
Total Fund Balance, Beginning of Period	0	5,221	5,221	0 %
Fund Balance, End of Period	0	6,552	6,552	0 %

Timber Creek CDD

Statement of Revenues and Expenditures

201 - Debt Service Fund -- Series 2018

From 10/1/2018 Through 12/31/2018

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remainin - Original
Revenues				
Special Assessments - Capital Improvement				
DS Assessments - Tax Roll	464,538	0	(464,538)	(100)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>236</u>	<u>236</u>	<u>0 %</u>
Total Revenues	<u>464,538</u>	<u>236</u>	<u>(464,302)</u>	<u>(100)%</u>
Excess Revenues Over (Under)	464,538	236	(464,302)	(100)%
Expenditures				
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	<u>0</u>	<u>354,936</u>	<u>354,936</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0</u>	<u>354,936</u>	<u>354,936</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>464,538</u></u>	<u><u>355,171</u></u>	<u><u>(109,367)</u></u>	<u><u>(24)%</u></u>

Timber Creek CDD

Statement of Revenues and Expenditures

301 - Capital Projects Fund -- Series 2018

From 10/1/2018 Through 12/31/2018

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remainin - Original
Revenues				
Interest Earnings				
Interest Earnings	0	4,101	4,101	0 %
Total Revenues	<u>0</u>	<u>4,101</u>	<u>4,101</u>	<u>0 %</u>
Expenditures				
Financial & Administrative				
Trustees Fees	0	1,400	(1,400)	0 %
Other Physical Environment				
Improvements Other Than Buildings	0	64,772	(64,772)	0 %
Total Expenditures	<u>0</u>	<u>66,172</u>	<u>(66,172)</u>	<u>0 %</u>
Excess Revenues Over (Under) Expenditures	<u>0</u>	<u>(62,071)</u>	<u>(62,071)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	5,502,534	5,502,534	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>5,502,534</u>	<u>5,502,534</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>5,440,463</u></u>	<u><u>5,440,463</u></u>	<u><u>0 %</u></u>

Timber Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 12/31/2018
Reconciliation Date: 12/31/2018
Status: Locked

Bank Balance	6,242.12
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	6,242.12
Balance Per Books	<u>6,242.12</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Timber Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 12/31/2018
Reconciliation Date: 12/31/2018
Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
129	11/15/2018	System Generated Check/Voucher	1,450.00	ADA Site Compliance
132	12/1/2018	System Generated Check/Voucher	2,050.00	Meritus Districts
133	12/19/2018	System Generated Check/Voucher	422.00	Times Publishing Company
Cleared Checks/Vouchers			<u>3,922.00</u>	

Timber Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 12/31/2018

Reconciliation Date: 12/31/2018

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR022	12/17/2018	Timber Creek Development CK 1043	3,500.00
Cleared Deposits				3,500.00



Account Statement

TIMBER CREEK COMMUNITY DEVELOPMENT D
 2005 PAN AM CIR STE 120
 TAMPA FL 33607-2529

Questions? Please call
 1-800-786-8787

Important: Fee Changes. Each year SunTrust Bank completes a review of treasury and payment services pricing. As of January 1, 2019, fees will change for some treasury and payment services, including fees for certain ACH, wire transfer, branch cash deposit, check deposit, image delivery, lockbox, business sweep services and online services.
 Please visit www.suntrust.com/2019pricingchanges for additional detail.

Account Summary	Account Type	Account Number	Statement Period
	PUBLIC FUNDS PRIMARY CHECKING		12/01/2018 - 12/31/2018

Description	Amount	Description	Amount
Beginning Balance	\$6,664.12	Average Balance	\$5,023.08
Deposits/Credits	\$3,500.00	Average Collected Balance	\$4,910.18
Checks	\$3,922.00	Number of Days in Statement Period	31
Withdrawals/Debits	\$.00		
Ending Balance	\$6,242.12		

Overdraft Protection
 Account Number: [Redacted] Protected By: Not enrolled
 For more information about SunTrust's Overdraft Services, visit www.suntrust.com/overdraft.

Deposits/Credits	Date	Amount	Serial #	Description	Date	Amount	Serial #	Description
	12/18	3,500.00		DEPOSIT				
Deposits/Credits: 1				Total Items Deposited: 1				

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	129	1,450.00	12/03	*132	2,050.00	12/04	133	422.00	12/31
Checks: 3 * Indicates break in check number sequence. Check may have been processed electronically and listed as an Electronic/ACH transaction.									

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	12/01	6,664.12	6,664.12	12/18	6,664.12	3,164.12
	12/03	5,214.12	5,214.12	12/19	6,664.12	6,664.12
	12/04	3,164.12	3,164.12	12/31	6,242.12	6,242.12

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.

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