

Timber Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
September 30, 2018



Meritus Districts
2005 Pan Am Circle ~ Suite 120 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Timber Creek CDD

Balance Sheet

As of 9/30/2018
(In Whole Numbers)

	General Fund	Debt Service Fund -- Series 2018	Capital Projects Fund -- Series 2018	General Fixed Assets Account Group	Total
Assets					
Cash-Operating Account	10,426	0	0	0	10,426
Bank-Investment Revenue 2018 (8000)	0	192	0	0	192
Bank-Investment Interest 2018 (8001)	0	121,367	0	0	121,367
Bank-Investment Reserve 2018 (8003)	0	233,375	0	0	233,375
Bank-Investment Constr Genl 2018 (8005)	0	0	251,713	0	251,713
Bank-Investment Constr Phase I 2018 (8006)	0	0	3,752,035	0	3,752,035
Bank-Investment Constr Amenity 2018 (8007)	0	0	1,494,587	0	1,494,587
Bank-Investment Costs of Issu 2018 (8008)	0	1	0	0	1
Prepaid Professional Liability Insurance	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0
Prepaid Trustees Fees	0	0	5,600	0	5,600
Construction Work-In-Progress	0	0	229,362	711,708	941,071
Total Assets	<u>10,426</u>	<u>354,936</u>	<u>5,733,297</u>	<u>711,708</u>	<u>6,810,367</u>
Liabilities					
Accounts Payable	2,430	0	0	0	2,430
Accounts Payable Other	3,440	0	0	0	3,440
Total Liabilities	<u>5,870</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,870</u>
Fund Equity & Other Credits					
Investment In General Fixed Assets	0	0	229,362	711,708	941,071
Other	4,556	354,936	5,503,934	0	5,863,426
Total Fund Equity & Other Credits	<u>4,556</u>	<u>354,936</u>	<u>5,733,297</u>	<u>711,708</u>	<u>6,804,497</u>
Total Liabilities & Fund Equity	<u>10,426</u>	<u>354,936</u>	<u>5,733,297</u>	<u>711,708</u>	<u>6,810,367</u>

Timber Creek CDD

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2017 Through 9/30/2018

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remainin - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Off-Roll	0.00	18,539.70	18,539.70	0.00%
Contributions & Donations From Private Sources				
Developer Contribution	49,725.00	22,223.01	(27,501.99)	(55.31)%
Total Revenues	49,725.00	40,762.71	(8,962.29)	(18.02)%
Expenditures				
Financial & Administrative				
District Management	24,000.00	8,000.00	16,000.00	66.67%
District Engineer	2,000.00	0.00	2,000.00	100.00%
Disclosure Report	3,000.00	900.00	2,100.00	70.00%
Trustees Fees	3,000.00	0.00	3,000.00	100.00%
Auditing Services	0.00	2,250.00	(2,250.00)	0.00%
Postage, Phone, Faxes, Copies	150.00	0.00	150.00	100.00%
Public Officials Insurance	2,500.00	1,356.00	1,144.00	45.76%
Legal Advertising	3,000.00	15,112.88	(12,112.88)	(403.76)%
Bank Fees	200.00	298.71	(98.71)	(49.35)%
Dues, Licenses & Fees	175.00	145.04	29.96	17.12%
Office Supplies	100.00	215.29	(115.29)	(115.29)%
Website Administration	600.00	600.00	0.00	0.00%
Legal Counsel				
District Counsel	5,000.00	5,670.85	(670.85)	(13.42)%
Other Physical Environment				
General, Property & Casualty Insurance	6,000.00	1,658.00	4,342.00	72.37%
Total Expenditures	49,725.00	36,206.77	13,518.23	27.19%
Excess Revenues Over (Under) Expenditures	0.00	4,555.94	4,555.94	0.00%
Fund Balance, End of Period	0.00	4,555.94	4,555.94	0.00%

Timber Creek CDD

Statement of Revenues and Expenditures

201 - Debt Service Fund -- Series 2018

From 10/1/2017 Through 9/30/2018

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remainin - Original
Revenues				
Interest Earnings				
Interest Earnings	0.00	193.62	193.62	0.00%
Total Revenues	<u>0.00</u>	<u>193.62</u>	<u>193.62</u>	<u>0.00%</u>
Other Financing Sources				
Debt Proceeds				
Bond Proceeds	0.00	(354,742.19)	354,742.19	0.00%
Total Other Financing Sources	<u>0.00</u>	<u>(354,742.19)</u>	<u>354,742.19</u>	<u>0.00%</u>
Excess Revenues Over (Under)	0.00	354,935.81	354,935.81	0.00%
Expenditures				
Fund Balance, End of Period	<u><u>0.00</u></u>	<u><u>354,935.81</u></u>	<u><u>354,935.81</u></u>	<u><u>0.00%</u></u>

Timber Creek CDD

Statement of Revenues and Expenditures

301 - Capital Projects Fund -- Series 2018

From 10/1/2017 Through 9/30/2018

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remainin - Original
Revenues				
Interest Earnings				
Interest Earnings	0.00	3,030.09	3,030.09	0.00%
Total Revenues	<u>0.00</u>	<u>3,030.09</u>	<u>3,030.09</u>	<u>0.00%</u>
Expenditures				
Financial & Administrative				
District Management	0.00	36,000.00	(36,000.00)	0.00%
District Engineer	0.00	10,000.00	(10,000.00)	0.00%
Trustees Fees	0.00	5,250.00	(5,250.00)	0.00%
District Counsel	0.00	35,500.00	(35,500.00)	0.00%
Bond Counsel	0.00	46,000.00	(46,000.00)	0.00%
Underwriters Counsel	0.00	40,000.00	(40,000.00)	0.00%
Miscellaneous Fees	0.00	1,250.00	(1,250.00)	0.00%
Other Physical Environment				
Improvements Other Than Buildings	0.00	941,070.61	(941,070.61)	0.00%
Total Expenditures	<u>0.00</u>	<u>1,115,070.61</u>	<u>(1,115,070.61)</u>	<u>0.00%</u>
Other Financing Sources				
Debt Proceeds				
Bond Proceeds	0.00	(6,615,974.76)	6,615,974.76	0.00%
Total Other Financing Sources	<u>0.00</u>	<u>(6,615,974.76)</u>	<u>6,615,974.76</u>	<u>0.00%</u>
Excess Revenues Over (Under) Expenditures	<u>0.00</u>	<u>5,503,934.24</u>	<u>5,503,934.24</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0.00</u></u>	<u><u>5,503,934.24</u></u>	<u><u>5,503,934.24</u></u>	<u><u>0.00%</u></u>

Timber Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 09/30/2018
Reconciliation Date: 9/30/2018
Status: Locked

Bank Balance	11,841.04
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	(1,415.00)
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	10,426.04
Balance Per Books	<u>10,426.04</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Timber Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 09/30/2018
Reconciliation Date: 9/30/2018
Status: Locked

Outstanding Other Cash Items

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
616722A 042018	4/27/2018	Payment made online	<u>(1,415.00)</u>
Outstanding Other Cash Items			<u><u>(1,415.00)</u></u>

Timber Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 09/30/2018

Reconciliation Date: 9/30/2018

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
122	9/1/2018	System Generated Check/Voucher	2,020.04	Meritus Districts
123	9/20/2018	System Generated Check/Voucher	3,150.00	Meritus Districts
Cleared Checks/Vouchers			5,170.04	

Timber Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 09/30/2018
Reconciliation Date: 9/30/2018
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	016	9/20/2018	Timber Creek Development CK 1030	4,963.73
Cleared Deposits				4,963.73

Timber Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 09/30/2018
Reconciliation Date: 9/30/2018
Status: Locked

Cleared Other Cash Items

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
JV016	9/30/2018	Bank fee	<u>(24.26)</u>
Cleared Other Cash Items			<u>(24.26)</u>
			<u><u>(24.26)</u></u>

09/30/2018



Account Statement

TIMBER CREEK COMMUNITY DEVELOPMENT D
 2005 PAN AM CIR STE 120
 TAMPA FL 33607-2529

Questions? Please call
 1-800-786-8787

As required by the State of Florida, this is your annual confirmation statement for this public fund account. If this information does not agree with your records, please contact us at (404) 588-7173. SunTrust Bank EIN #58-0466330.

Account Summary	Account Type	Account Number	Statement Period
	PUBLIC FUNDS PRIMARY CHECKING		09/01/2018 - 09/30/2018

Description	Amount	Description	Amount
Beginning Balance	\$12,071.61	Average Balance	\$11,397.85
Deposits/Credits	\$4,963.73	Average Collected Balance	\$11,232.42
Checks	\$5,170.04	Number of Days in Statement Period	30
Withdrawals/Debits	\$24.26		
Ending Balance	\$11,841.04		

Overdraft Protection Account Number Protected By
 Not enrolled
 For more information about SunTrust's Overdraft Services, visit www.suntrust.com/overdraft.

Deposits/Credits	Date	Amount	Serial #	Description	Date	Amount	Serial #	Description
	09/20	4,963.73		DEPOSIT				
Deposits/Credits: 1				Total Items Deposited: 1				

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	122	2,020.04	09/05	123	3,150.00	09/24
Checks: 2						

Withdrawals/Debits	Date Paid	Amount	Serial #	Description
	09/21	24.26		ACCOUNT ANALYSIS FEE
Withdrawals/Debits: 1				

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	09/01	12,071.61	12,071.61	09/21	14,991.04	14,991.04
	09/05	10,051.57	10,051.57	09/24	11,841.04	11,841.04
	09/20	15,015.30	10,052.30			

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.