Timber Creek Community Development District

Financial Statements (Unaudited)

Period Ending June 30, 2018



Meritus Districts 2005 Pan Am Circle ~ Suite 120 ~ Tampa, Florida 33607Phone (813) 873-7300 ~ Fax (813) 873-7070

Balance Sheet

As of 6/30/2018 (In Whole Numbers)

	General Fund	Debt Service Fund Series 2018	Capital Projects Fund Series 2018	General Fixed Assets Account Group	Total
Assets					
Cash-Operating Account	3,243	0	0	0	3,243
Bank-Investment Interest 2018 (8001)	0	121,367	0	0	121,367
Bank-Investment Reserve 2018 (8003)	0	233,375	0	0	233,375
Bank-Investment Constr Genl 2018 (8005)	0	0	474,666	0	474,666
Bank-Investment Constr Phase I 2018 (8006)	0	0	3,750,000	0	3,750,000
Bank-Investment Constr Amenity 2018 (8007)	0	0	1,500,000	0	1,500,000
Bank-Investment Costs of Issu 2018 (8008)	0	0	5,600	0	5,600
Prepaid Professional Liability Insurance	509	0	0	0	509
Prepaid General Liability Insurance	622	0	0	0	622
Construction Work-In-Progress	0_	0	0	711,708	711,708
Total Assets	4,373	354,742	5,730,266	711,708	6,801,090
Liabilities					
Accounts Payable	6,191	0	0	0	6,191
Accounts Payable Other	3,440	0	0	0	3,440
Total Liabilities	9,631	0	0	0	9,631
Fund Equity & Other Credits					
Investment In General Fixed Assets	0	0	0	711,708	711,708
Other	(5,258)	354,742	5,730,266	0	6,079,750
Total Fund Equity & Other Credits	(5,258)	354,742	5,730,266	711,708	6,791,459
Total Liabilities & Fund Equity	4,373	354,742	5,730,266	711,708	6,801,090

Statement of Revenues and Expenditures

001 - General Fund From 10/1/2017 Through 6/30/2018

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Idget Remainin - Original
Revenues				
Contributions & Donations From Private Sources				
Developer Contribution	49,725.00	17,259.28	(32,465.72)	(65.29)%
Total Revenues	49,725.00	17,259.28	(32,465.72)	(65.29)%
Expenditures				
Financial & Administrative				
District Management	24,000.00	4,000.00	20,000.00	83.33%
District Engineer	2,000.00	0.00	2,000.00	100.00%
Disclosure Report	3,000.00	0.00	3,000.00	100.00%
Trustees Fees	3,000.00	0.00	3,000.00	100.00%
Postage, Phone, Faxes, Copies	150.00	0.00	150.00	100.00%
Public Officials Insurance	2,500.00	847.50	1,652.50	66.10%
Legal Advertising	3,000.00	12,074.58	(9,074.58)	(302.49)%
Bank Fees	200.00	185.11	14.89	7.45%
Dues, Licenses & Fees	175.00	125.00	50.00	28.57%
Office Supplies	100.00	202.01	(102.01)	(102.01)%
Website Administration	600.00	600.00	0.00	0.00%
Legal Counsel				
District Counsel	5,000.00	3,447.05	1,552.95	31.06%
Other Physical Environment				
General, Property & Casualty Insurance	6,000.00	1,036.25	4,963.75	82.73%
Total Expenditures	49,725.00	22,517.50	27,207.50	54.72%
Excess Revenues Over (Under) Expenditures	0.00	(5,258.22)	(5,258.22)	0.00%
Fund Balance, End of Period	0.00	(5,258.22)	(5,258.22)	0.00%

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Statement of Revenues and Expenditures

201 - Debt Service Fund -- Series 2018 From 10/1/2017 Through 6/30/2018

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Idget Remainin - Original
Other Financing Sources				
Debt Proceeds				
Bond Proceeds	0.00	(354,742.19)	354,742.19	0.00%
Total Other Financing Sources	0.00	(354,742.19)	354,742.19	0.00%
Excess Revenues Over (Under) Expenditures	0.00	354,742.19	354,742.19	0.00%
Fund Balance, End of Period	0.00	354,742.19	354,742.19	0.00%

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Statement of Revenues and Expenditures

301 - Capital Projects Fund -- Series 2018 From 10/1/2017 Through 6/30/2018

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Idget Remainin - Original
Expenditures				
Financial & Administrative				
District Management	0.00	36,000.00	(36,000.00)	0.00%
District Engineer	0.00	10,000.00	(10,000.00)	0.00%
Trustees Fees	0.00	5,250.00	(5,250.00)	0.00%
District Counsel	0.00	35,500.00	(35,500.00)	0.00%
Bond Counsel	0.00	46,000.00	(46,000.00)	0.00%
Underwriters Counsel	0.00	40,000.00	(40,000.00)	0.00%
Miscellaneous Fees	0.00	1,250.00	(1,250.00)	0.00%
Other Physical Environment				
Improvements Other Than Buildings	0.00	711,708.28	(711,708.28)	0.00%
Total Expenditures	0.00	885,708.28	(885,708.28)	0.00%
Other Financing Sources				
Debt Proceeds				
Bond Proceeds	0.00	(6,615,974.76)	6,615,974.76	0.00%
Total Other Financing Sources	0.00	(6,615,974.76)	6,615,974.76	0.00%
Excess Revenues Over (Under) Expenditures	0.00	5,730,266.48	5,730,266.48	0.00%
Fund Balance, End of Period	0.00	5,730,266.48	5,730,266.48	0.00%

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Summary

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 06/30/2018 Reconciliation Date: 6/30/2018

Status: Locked

Bank Balance	7,671.75
Less Outstanding Checks/Vouchers	3,014.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	(1,415.00)
Plus or Minus Suspense Items	0.00
Reconciled Bank Balance	3,242.75
Balance Per Books	3,242.75
Unreconciled Difference	0.00

Click the Next Page toolbar button to view details.

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 06/30/2018 Reconciliation Date: 6/30/2018

Status: Locked

Outstanding Checks/Vouchers

Document Number	Document Date	Document Description	Document Amount	Payee
107	6/1/2018	System Generated Check/Voucher	5,391.28	Times Publishing Company
107	6/1/2018	System Generated Check/Voucher	(5,391.28)	Times Publishing Company
110	6/22/2018	System Generated Check/Voucher	3,014.00	Egis Insurance Advisors, LLC
112	6/22/2018	System Generated Check/Voucher	1,991.05	Straley Robin Vericker
112	6/22/2018	System Generated Check/Voucher	(1,991.05)	Straley Robin Vericker
Outstanding Checks/V	ouchers		3,014.00	

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 06/30/2018 Reconciliation Date: 6/30/2018

Status: Locked

Outstanding Other Cash Items

Document Number	Document Date	Document Description	Document Amount
616722A 042018	4/27/2018	Payment made online	(1,415.00)
Outstanding Other Cash	Items		(1,415.00)

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 06/30/2018 Reconciliation Date: 6/30/2018

Status: Locked

Cleared Checks/Vouchers

Document Number	Document Date	Document Description	Document Amount	Payee
106	6/1/2018	System Generated Check/Voucher	1,000.00	Meritus Districts
108	6/1/2018	System Generated Check/Voucher	3,976.28	Times Publishing Company
109	6/14/2018	System Generated Check/Voucher	107.24	Kaeser & Blair Inc.
111	6/22/2018	System Generated Check/Voucher	1,000.00	Meritus Districts
CD003	6/30/2018	Bank Fee Analysis 6/30/2018	40.74	
Cleared Checks/Vouch	ners		6,124.26	

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 06/30/2018 Reconciliation Date: 6/30/2018

Status: Locked

Cleared Deposits

Deposit Number	Document Number	Document Date	Document Description	Document Amount
	CR004	6/15/2018	Developer Contribution 6/15/2018	6,000.00
Cleared Deposits				6,000.00

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06/30/2018 0000

Account Statement

TIMBER CREEK COMMUNITY DEVELOPMENT D 2005 PAN AM CIR STE 120 TAMPA FL 33607-2529

Questions? Please call 1-800-786-8787

As of June 1, 2018 changes will be made to Rules and Regulations for Deposit Accounts and Funds Availability. The changes will be reflected in the June 1, 2018 versions and can be viewed or obtained online at www.suntrust.com/disclosures, by requesting a copy at 800.SUNTRUST or by visiting a SunTrust branch.

Account	Account Type		Accoun	t Numbe	r				Statement Period
Summary	PUB FUNDS ANALYZE	D CHECKING						06/01	1/2018 - 06/30/2018
	Description Beginning Balance Deposits/Credits Checks Withdrawals/Debits Ending Balance	-	Amount \$7,796.01 \$6,000.00 \$6,083.52 \$40.74 \$7,671.75	Averag	i ption e Balance e Collected Ba er of Days in St		Period		Amount \$6,269.92 \$6,069.92 30
Overdraft Protection	Account Number 1000214479163 For more information	about SunTrust's Overdra	Protector Not enro ft Services, visit	lled	ntrust.com/ove	erdraft.			
Deposits/ Credits	Date 06/21	Amount Serial # 6,000.00	Descrip DEPOSI		Date	*****	Amount	Serial #	Description
	Deposits/Credits: 1	#		Total Ite	ms Deposited	: 1			
Checks	Check Number 106 *108 Checks: 4 * Indicates break in chec	Amount Date Paid 1,000.00 06/04 3,976.28 06/13	Check Number 109		Amount	Paid 06/22	Check Number *111	leatura via 7000	Amount Date Paid 1,000.00 06/25
Withdrawals/	Date	Amount Serial #		en proces	ssed electronic	ally and i	isted as an E	lectronic/ACH	transaction.
Debits	Paid 06/25	40.74		3.00	LYSIS FEE				
	Withdrawals/Debits:	1							
Balance Activity History	Date 06/01 06/04	Balance 7,796.01 6,796.01	Collec Balar 7,796 6,796	nce 5.01	Date 06/21 06/22		8,8	19.73 12.49	Collected Balance 2,819.73 8,712.49
	06/13	2,819.73	2,819		06/25			71.75	7,671.75

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.

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06/30/2018

Account Statement

To change your address, please call 1-80	00-SUNTRUST (1	-800-786-8787). Busi	ines	s clients call 1-800-752-25	15
Complete this section to balance this sta	atement to your	transaction register.			
Month	/ear				
Bank Balance Shown on statement	\$	\$*		Your Transaction Register Balance	\$
Add (+) Deposits not shown on this statement (if any).				Add (+) Other credits shown on this statement but not in transaction register.	\$
Subtract (-) Checks and other items outstanding but	, •			Add (+)	\$balancing interest-bearing
\$			Ē.	accounts only). Total (+)	\$
					s shown on this statement ransaction register.
				Service Fees (if any)	\$
Total (-)	\$	1		Total (-)	\$
Balance	\$	-		Balance	\$
These balances s	hould agree ื				

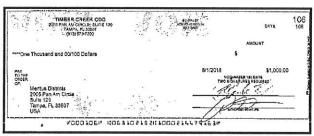
In Case Of Errors Or Questions About Your Electronic Transfers (ETF)
Telephone us at 800.447.8994, Option 1 or write us at SunTrust Bank, Attention: Fraud Assistance Center, P.O. Box 4418, Mail Code GA-MT-0413, Atlanta, GA 30302 as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number (if any). (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information. (3) Tell us the dollar amount of the suspected error. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error so that you will have the use of the money during the time it takes us to complete our investigation.

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06/30/2018



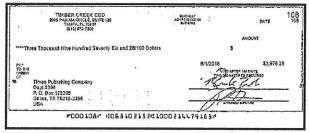




Ck # 106

06/04

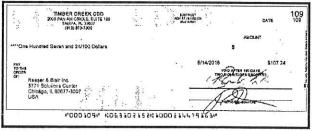
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Ck # 108

06/13

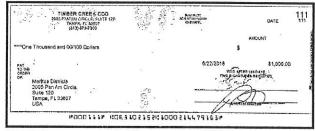
\$3,976.28



Ck # 109

06/22

\$107.24



Ck # 111

06/25

\$1,000.00

