

# Timber Creek Community Development District

Financial Statements  
(Unaudited)

Period Ending  
June 30, 2018



Meritus Districts  
2005 Pan Am Circle ~ Suite 120 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

# Timber Creek CDD

## Balance Sheet

As of 6/30/2018

(In Whole Numbers)

	General Fund	Debt Service Fund -- Series 2018	Capital Projects Fund -- Series 2018	General Fixed Assets Account Group	Total
<b>Assets</b>					
Cash-Operating Account	3,243	0	0	0	3,243
Bank-Investment Interest 2018 (8001)	0	121,367	0	0	121,367
Bank-Investment Reserve 2018 (8003)	0	233,375	0	0	233,375
Bank-Investment Constr Genl 2018 (8005)	0	0	474,666	0	474,666
Bank-Investment Constr Phase I 2018 (8006)	0	0	3,750,000	0	3,750,000
Bank-Investment Constr Amenity 2018 (8007)	0	0	1,500,000	0	1,500,000
Bank-Investment Costs of Issu 2018 (8008)	0	0	5,600	0	5,600
Prepaid Professional Liability Insurance	509	0	0	0	509
Prepaid General Liability Insurance	622	0	0	0	622
Construction Work-In-Progress	0	0	0	711,708	711,708
<b>Total Assets</b>	<u>4,373</u>	<u>354,742</u>	<u>5,730,266</u>	<u>711,708</u>	<u>6,801,090</u>
<b>Liabilities</b>					
Accounts Payable	6,191	0	0	0	6,191
Accounts Payable Other	<u>3,440</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,440</u>
<b>Total Liabilities</b>	<u>9,631</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,631</u>
<b>Fund Equity &amp; Other Credits</b>					
Investment In General Fixed Assets	0	0	0	711,708	711,708
Other	<u>(5,258)</u>	<u>354,742</u>	<u>5,730,266</u>	<u>0</u>	<u>6,079,750</u>
<b>Total Fund Equity &amp; Other Credits</b>	<u>(5,258)</u>	<u>354,742</u>	<u>5,730,266</u>	<u>711,708</u>	<u>6,791,459</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>4,373</u>	<u>354,742</u>	<u>5,730,266</u>	<u>711,708</u>	<u>6,801,090</u>

# Timber Creek CDD

## Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 6/30/2018

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remainin - Original
Revenues				
Contributions & Donations From Private Sources				
Developer Contribution	49,725.00	17,259.28	(32,465.72)	(65.29)%
Total Revenues	49,725.00	17,259.28	(32,465.72)	(65.29)%
Expenditures				
Financial & Administrative				
District Management	24,000.00	4,000.00	20,000.00	83.33%
District Engineer	2,000.00	0.00	2,000.00	100.00%
Disclosure Report	3,000.00	0.00	3,000.00	100.00%
Trustees Fees	3,000.00	0.00	3,000.00	100.00%
Postage, Phone, Faxes, Copies	150.00	0.00	150.00	100.00%
Public Officials Insurance	2,500.00	847.50	1,652.50	66.10%
Legal Advertising	3,000.00	12,074.58	(9,074.58)	(302.49)%
Bank Fees	200.00	185.11	14.89	7.45%
Dues, Licenses & Fees	175.00	125.00	50.00	28.57%
Office Supplies	100.00	202.01	(102.01)	(102.01)%
Website Administration	600.00	600.00	0.00	0.00%
Legal Counsel				
District Counsel	5,000.00	3,447.05	1,552.95	31.06%
Other Physical Environment				
General, Property & Casualty Insurance	6,000.00	1,036.25	4,963.75	82.73%
Total Expenditures	49,725.00	22,517.50	27,207.50	54.72%
Excess Revenues Over (Under) Expenditures	0.00	(5,258.22)	(5,258.22)	0.00%
Fund Balance, End of Period	0.00	(5,258.22)	(5,258.22)	0.00%

## Timber Creek CDD

### Statement of Revenues and Expenditures

201 - Debt Service Fund -- Series 2018

From 10/1/2017 Through 6/30/2018

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remainin - Original
Other Financing Sources				
Debt Proceeds				
Bond Proceeds	0.00	(354,742.19)	354,742.19	0.00%
Total Other Financing Sources	0.00	(354,742.19)	354,742.19	0.00%
Excess Revenues Over (Under)	0.00	354,742.19	354,742.19	0.00%
Expenditures				
Fund Balance, End of Period	0.00	354,742.19	354,742.19	0.00%

# Timber Creek CDD

## Statement of Revenues and Expenditures

301 - Capital Projects Fund -- Series 2018

From 10/1/2017 Through 6/30/2018

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remainin - Original
Expenditures				
Financial & Administrative				
District Management	0.00	36,000.00	(36,000.00)	0.00%
District Engineer	0.00	10,000.00	(10,000.00)	0.00%
Trustees Fees	0.00	5,250.00	(5,250.00)	0.00%
District Counsel	0.00	35,500.00	(35,500.00)	0.00%
Bond Counsel	0.00	46,000.00	(46,000.00)	0.00%
Underwriters Counsel	0.00	40,000.00	(40,000.00)	0.00%
Miscellaneous Fees	0.00	1,250.00	(1,250.00)	0.00%
Other Physical Environment				
Improvements Other Than Buildings	0.00	711,708.28	(711,708.28)	0.00%
Total Expenditures	0.00	885,708.28	(885,708.28)	0.00%
Other Financing Sources				
Debt Proceeds				
Bond Proceeds	0.00	(6,615,974.76)	6,615,974.76	0.00%
Total Other Financing Sources	0.00	(6,615,974.76)	6,615,974.76	0.00%
Excess Revenues Over (Under) Expenditures	0.00	5,730,266.48	5,730,266.48	0.00%
Fund Balance, End of Period	0.00	5,730,266.48	5,730,266.48	0.00%

Timber Creek CDD  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 06/30/2018  
Reconciliation Date: 6/30/2018  
Status: Locked

Bank Balance	7,671.75
Less Outstanding Checks/Vouchers	3,014.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	(1,415.00)
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	3,242.75
Balance Per Books	<u>3,242.75</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Timber Creek CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 06/30/2018

Reconciliation Date: 6/30/2018

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
107	6/1/2018	System Generated Check/Voucher	5,391.28	Times Publishing Company
107	6/1/2018	System Generated Check/Voucher	(5,391.28)	Times Publishing Company
110	6/22/2018	System Generated Check/Voucher	3,014.00	Egis Insurance Advisors, LLC
112	6/22/2018	System Generated Check/Voucher	1,991.05	Straley Robin Vericker
112	6/22/2018	System Generated Check/Voucher	(1,991.05)	Straley Robin Vericker
Outstanding Checks/Vouchers			3,014.00	

Timber Creek CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 06/30/2018  
Reconciliation Date: 6/30/2018  
Status: Locked

Outstanding Other Cash Items

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
616722A 042018	4/27/2018	Payment made online	<u>(1,415.00)</u>
Outstanding Other Cash Items			<u>(1,415.00)</u>
			<u><u>                    </u></u>



Timber Creek CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 06/30/2018

Reconciliation Date: 6/30/2018

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
106	6/1/2018	System Generated Check/Voucher	1,000.00	Meritus Districts
108	6/1/2018	System Generated Check/Voucher	3,976.28	Times Publishing Company
109	6/14/2018	System Generated Check/Voucher	107.24	Kaeser & Blair Inc.
111	6/22/2018	System Generated Check/Voucher	1,000.00	Meritus Districts
CD003	6/30/2018	Bank Fee Analysis 6/30/2018	<u>40.74</u>	
Cleared Checks/Vouchers			<u>6,124.26</u>	

Timber Creek CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 06/30/2018  
Reconciliation Date: 6/30/2018  
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR004	6/15/2018	Developer Contribution 6/15/2018	6,000.00
Cleared Deposits				6,000.00



06/30/2018  
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## Account Statement

TIMBER CREEK COMMUNITY DEVELOPMENT D  
2005 PAN AM CIR STE 120  
TAMPA FL 33607-2529

Questions? Please call  
1-800-786-8787

As of June 1, 2018 changes will be made to Rules and Regulations for Deposit Accounts and Funds Availability. The changes will be reflected in the June 1, 2018 versions and can be viewed or obtained online at [www.suntrust.com/disclosures](http://www.suntrust.com/disclosures), by requesting a copy at 800.SUNTRUST or by visiting a SunTrust branch.

Account Summary	Account Type	Account Number	Statement Period
	PUB FUNDS ANALYZED CHECKING		06/01/2018 - 06/30/2018

Description	Amount	Description	Amount
Beginning Balance	\$7,796.01	Average Balance	\$6,269.92
Deposits/Credits	\$6,000.00	Average Collected Balance	\$6,069.92
Checks	\$6,083.52	Number of Days in Statement Period	30
Withdrawals/Debits	\$40.74		
Ending Balance	\$7,671.75		

Overdraft Protection	Account Number	Protected By
	1000214479163	Not enrolled
	For more information about SunTrust's Overdraft Services, visit <a href="http://www.suntrust.com/overdraft">www.suntrust.com/overdraft</a> .	

Deposits/Credits	Date	Amount	Serial #	Description	Date	Amount	Serial #	Description
	06/21	6,000.00		DEPOSIT				
Deposits/Credits: 1				Total Items Deposited: 1				

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	106	1,000.00	06/04	109	107.24	06/22	*111	1,000.00	06/25
	*108	3,976.28	06/13						

Checks: 4  
\* Indicates break in check number sequence. Check may have been processed electronically and listed as an Electronic/ACH transaction.

Withdrawals/Debits	Date Paid	Amount	Serial #	Description
	06/25	40.74		ACCOUNT ANALYSIS FEE
Withdrawals/Debits: 1				

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	06/01	7,796.01	7,796.01	06/21	8,819.73	2,819.73
	06/04	6,796.01	6,796.01	06/22	8,712.49	8,712.49
	06/13	2,819.73	2,819.73	06/25	7,671.75	7,671.75

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.

06/30/2018



## Account Statement

To change your address, please call 1-800-SUNTRUST (1-800-786-8787). Business clients call 1-800-752-2515

Complete this section to balance this statement to your transaction register.

Month \_\_\_\_\_ Year \_\_\_\_\_

Bank Balance Shown on statement \$ \_\_\_\_\_

Add (+) \$ \_\_\_\_\_

Deposits not shown on this statement (if any). \_\_\_\_\_

Total (+) \$ \_\_\_\_\_

Subtract (-)

Checks and other items outstanding but not paid on this statement (if any).

\$	\$

Total (-) \$ \_\_\_\_\_

Balance \$ \_\_\_\_\_

Your Transaction Register Balance \$ \_\_\_\_\_

Add (+) \$ \_\_\_\_\_

Other credits shown on this statement but not in transaction register. \_\_\_\_\_

Add (+) \$ \_\_\_\_\_

Interest paid (for use in balancing interest-bearing accounts only). \_\_\_\_\_

Total (+) \$ \_\_\_\_\_

Subtract (-) Other debits shown on this statement but not in transaction register.

Service Fees (if any)	\$

Total (-) \$ \_\_\_\_\_

Balance \$ \_\_\_\_\_

These balances should agree

### In Case Of Errors Or Questions About Your Electronic Transfers (ETF)

Telephone us at 800.447.8994, Option 1 or write us at SunTrust Bank, Attention: Fraud Assistance Center, P.O. Box 4418, Mail Code GA-MT-0413, Atlanta, GA 30302 as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number (if any). (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information. (3) Tell us the dollar amount of the suspected error. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error so that you will have the use of the money during the time it takes us to complete our investigation.

06/30/2018



# Account Statement

TIMBER CREEK CDD  
2005 PAN AM CIRCLE SUITE 120  
TAMPA, FL 33607  
(813) 873-7200

DATE 106  
106

AMOUNT \$

\*\*\*One Thousand and 00/100 Dollars

PAY TO THE ORDER OF  
Metus District  
2005 Pan Am Circle  
Suite 120  
Tampa, FL 33607  
USA

8/1/2018 \$1,000.00

VOID AFTER 180 DAYS  
TWO SIGNATURES REQUIRED

VOID AFTER 180 DAYS  
TWO SIGNATURES REQUIRED

VOID 106 106 106 106 106 106 106 106 106 106

Ck # 106 06/04 \$1,000.00

TIMBER CREEK CDD  
2005 PAN AM CIRCLE SUITE 120  
TAMPA, FL 33607  
(813) 873-7200

DATE 109  
109

AMOUNT \$

\*\*\*One Hundred Seven and 24/100 Dollars

PAY TO THE ORDER OF  
Kasey & Blair Inc.  
3771 Solutions Center  
Chicago, IL 60677-3007  
USA

6/14/2018 \$107.24

VOID AFTER 180 DAYS  
TWO SIGNATURES REQUIRED

VOID AFTER 180 DAYS  
TWO SIGNATURES REQUIRED

VOID 109 109 109 109 109 109 109 109 109 109

Ck # 109 06/22 \$107.24

TIMBER CREEK CDD  
2005 PAN AM CIRCLE SUITE 120  
TAMPA, FL 33607  
(813) 873-7200

DATE 108  
108

AMOUNT \$

\*\*\*Three Thousand Nine Hundred Seventy Six and 28/100 Dollars

PAY TO THE ORDER OF  
Times Publishing Company  
Dept 1308  
P.O. Box 123398  
Dallas, TX 75212-3398  
USA

6/1/2018 \$3,976.28

VOID AFTER 180 DAYS  
TWO SIGNATURES REQUIRED

VOID AFTER 180 DAYS  
TWO SIGNATURES REQUIRED

VOID 108 108 108 108 108 108 108 108 108 108

Ck # 108 06/13 \$3,976.28

TIMBER CREEK CDD  
2005 PAN AM CIRCLE SUITE 120  
TAMPA, FL 33607  
(813) 873-7200

DATE 111  
111

AMOUNT \$

\*\*\*One Thousand and 00/100 Dollars

PAY TO THE ORDER OF  
Metus District  
2005 Pan Am Circle  
Suite 120  
Tampa, FL 33607  
USA

6/22/2018 \$1,000.00

VOID AFTER 180 DAYS  
TWO SIGNATURES REQUIRED

VOID AFTER 180 DAYS  
TWO SIGNATURES REQUIRED

VOID 111 111 111 111 111 111 111 111 111 111

Ck # 111 06/25 \$1,000.00

