

Timber Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
June 30, 2021



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Timber Creek CDD

Balance Sheet

As of 6/30/2021
(In Whole Numbers)

	General Fund	Debt Service Fund -- Series 2018	Debt Service Fund - Series 2020	Capital Projects Fund -- Series 2018	Capital Projects Fund - Series 2020	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets								
Cash-Operating Account	187,967	0	0	0	0	0	0	187,967
Bank-Investment Revenue 2018 (8000)	0	305,940	0	0	0	0	0	305,940
Bank-Investment Interest 2018 (8001)	0	0	0	0	0	0	0	0
Bank-Investment Reserve 2018 (8003)	0	233,375	0	0	0	0	0	233,375
Bank-Investment Sinking 2018 (8002)	0	0	0	0	0	0	0	0
Bank-Investment Constr Genl 2018 (8005)	0	0	0	12	0	0	0	12
Bank-Investment Constr Phase I 2018 (8006)	0	0	0	9	0	0	0	9
Bank-Investment Constr Amenity 2018 (8007)	0	0	0	0	0	0	0	0
Bank-Investment Costs of Issu 2018 (8008)	0	0	0	0	0	0	0	0
Bank-Investment Revenue 2020 (5000)	0	0	10,151	0	0	0	0	10,151
Bank-Investment Interest 2020 (5001)	0	0	0	0	0	0	0	0
Bank-Investment Sinking 2020 (5002)	0	0	0	0	0	0	0	0
Bank-Investment Reserve 2020 (5003)	0	0	5,000	0	0	0	0	5,000
Bank-Investment Prepayment (5004)	0	0	0	0	0	0	0	0
Bank-Investment Acqui & Construction 2020 (5005)	0	0	0	0	14	0	0	14
Bank-Investment Cost of Issurance 2020 (5006)	0	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0	0
Other Receivable	16	0	0	0	0	0	0	16
Prepaid Professional Liability Insurance	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0
Prepaid Trustees Fees	0	0	0	0	0	0	0	0
Deposits	4,820	0	0	0	0	0	0	4,820
Construction Work-In-Progress	0	0	0	0	0	6,774,838	0	6,774,838
Amount Available-Debt Service	0	0	0	0	0	0	311,222	311,222
Amount To Be Provided-Debt Service	0	0	0	0	0	0	7,003,778	7,003,778
Total Assets	192,803	539,315	15,151	21	14	6,774,838	7,315,000	14,837,142
Liabilities								
Accounts Payable	124	0	0	0	0	0	0	124
Accounts Payable Other	0	0	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0
Revenue Bonds Payable Series 2018	0	0	0	0	0	0	6,950,000	6,950,000
Revenue Bonds Payable Series 2020	0	0	0	0	0	0	365,000	365,000
Total Liabilities	124	0	0	0	0	0	7,315,000	7,315,124

Timber Creek CDD

Balance Sheet

As of 6/30/2021

(In Whole Numbers)

	General Fund	Debt Service Fund -- Series 2018	Debt Service Fund - Series 2020	Capital Projects Fund -- Series 2018	Capital Projects Fund - Series 2020	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits								
Fund Balance-All Other Reserves	0	534,386	14,627	218	14	0	0	549,245
Fund Balance-Unreserved	95,528	0	0	0	0	0	0	95,528
Investment In General Fixed Assets	0	0	0	0	0	6,774,838	0	6,774,838
Unearned Revenue	0	0	0	0	0	0	0	0
Other	97,151	4,929	524	(197)	0	0	0	102,408
Total Fund Equity & Other Credits	192,679	539,315	15,151	21	14	6,774,838	0	7,522,019
Total Liabilities & Fund Equity	192,803	539,315	15,151	21	14	6,774,838	7,315,000	14,837,142

Timber Creek CDD

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2020 Through 6/30/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	242,675	242,915	240	0 %
Interest Earnings				
Interest Earnings	0	931	931	0 %
Total Revenues	242,675	243,846	1,171	0 %
Expenditures				
Legislative				
Supervisor Fees	6,000	1,200	4,800	80 %
Financial & Administrative				
District Management	27,000	18,500	8,500	31 %
District Engineer	4,000	355	3,645	91 %
Disclosure Report	8,400	900	7,500	89 %
Trustees Fees	6,750	5,724	1,026	15 %
Auditing Services	7,200	2,552	4,648	65 %
Postage, Phone, Faxes, Copies	150	425	(275)	(183)%
Public Officials Insurance	2,500	2,421	79	3 %
Legal Advertising	2,000	2,289	(289)	(14)%
Bank Fees	200	0	200	100 %
Dues, Licenses & Fees	175	450	(275)	(157)%
Office Supplies	100	104	(4)	(4)%
Website Administration	1,800	1,350	450	25 %
ADA Website Compliance	1,500	1,500	0	0 %
Legal Counsel				
District Counsel	3,500	1,928	1,572	45 %
Utility Services				
Street Lights	50,000	2,607	47,393	95 %
Other Electric Services	8,000	29,566	(21,566)	(270)%
Water Utility Service	8,000	5,057	2,943	37 %
Garbage/Solid Waste Control Services				
Garbage Collection	2,400	650	1,750	73 %
Other Physical Environment				
Mulch	6,000	0	6,000	100 %
Pool Maintenance	9,000	4,400	4,600	51 %
Waterway Management System	6,000	6,345	(345)	(6)%
Irrigation Maintenance	5,000	850	4,150	83 %
General, Property & Casualty Insurance	6,000	12,385	(6,385)	(106)%
Club Facility Maintenance	10,000	4,967	5,033	50 %
Landscape Maintenance	50,000	21,780	28,220	56 %
Miscellaneous Repairs & Maintenance	5,000	12,594	(7,594)	(152)%
Plant Replacement Program	0	675	(675)	0 %

Timber Creek CDD

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2020 Through 6/30/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Landscape Maintenance Other	6,000	5,120	880	15 %
Total Expenditures	242,675	146,695	95,980	40 %
Excess Revenues Over (Under) Expenditures	0	97,151	97,151	0 %
Fund Balance, Beginning of Period				
Fund Balance-Unreserved	0	81,615	81,615	0 %
Total Fund Balance, Beginning of Period	0	81,615	81,615	0 %
Fund Balance, End of Period	0	178,766	178,766	0 %

Timber Creek CDD

Statement of Revenues and Expenditures

201 - Debt Service Fund -- Series 2018

From 10/1/2020 Through 6/30/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvement				
DS Assessments - Tax Roll	464,844	467,228	2,384	1 %
Interest Earnings				
Interest Earnings	0	20	20	0 %
Total Revenues	<u>464,844</u>	<u>467,248</u>	<u>2,404</u>	<u>1 %</u>
Expenditures				
Debt Service Payments				
Interest Payments	339,844	342,319	(2,475)	(1)%
Principal Payments	<u>125,000</u>	<u>120,000</u>	<u>5,000</u>	<u>4 %</u>
Total Expenditures	<u>464,844</u>	<u>462,319</u>	<u>2,525</u>	<u>1 %</u>
Excess Revenues Over (Under) Expenditures	<u>0</u>	<u>4,929</u>	<u>4,929</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	167,775	167,775	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>167,775</u>	<u>167,775</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>172,704</u></u>	<u><u>172,704</u></u>	<u><u>0 %</u></u>

Timber Creek CDD

Statement of Revenues and Expenditures

202 - Debt Service Fund - Series 2020

From 10/1/2020 Through 6/30/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvement				
DS Assessments - Tax Roll	23,375	24,024	649	3 %
Interest Earnings				
Interest Earnings	0	1	1	0 %
Total Revenues	<u>23,375</u>	<u>24,024</u>	<u>649</u>	<u>3 %</u>
Expenditures				
Debt Service Payments				
Interest Payments	18,375	18,500	(125)	(1)%
Principal Payments	5,000	5,000	0	0 %
Total Expenditures	<u>23,375</u>	<u>23,500</u>	<u>(125)</u>	<u>(1)%</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	0	(0)	0 %
Total Other Financing Sources	<u>0</u>	<u>0</u>	<u>(0)</u>	<u>0 %</u>
Excess Revenues Over (Under) Expenditures	<u>0</u>	<u>524</u>	<u>524</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	14,627	14,627	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>14,627</u>	<u>14,627</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>15,151</u></u>	<u><u>15,151</u></u>	<u><u>0 %</u></u>

Timber Creek CDD

Statement of Revenues and Expenditures

301 - Capital Projects Fund -- Series 2018

From 10/1/2020 Through 6/30/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	197	(197)	0 %
Total Expenditures	<u>0</u>	<u>197</u>	<u>(197)</u>	<u>0 %</u>
Excess Revenues Over (Under) Expenditures	<u>0</u>	<u>(197)</u>	<u>(197)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	218	218	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>218</u>	<u>218</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>21</u></u>	<u><u>21</u></u>	<u><u>0 %</u></u>

Timber Creek CDD

Statement of Revenues and Expenditures

302 - Capital Projects Fund - Series 2020

From 10/1/2020 Through 6/30/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	(0)	0	0 %
Total Other Financing Sources	0	(0)	0	0 %
Excess Revenues Over (Under) Expenditures	0	0	0	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves				
	0	14	14	0 %
Total Fund Balance, Beginning of Period	0	14	14	0 %
Fund Balance, End of Period	0	14	14	0 %

Timber Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 06/30/2021
Reconciliation Date: 6/30/2021
Status: Locked

Bank Balance	189,627.74
Less Outstanding Checks/Vouchers	1,661.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	187,966.74
Balance Per Books	<u>187,966.74</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Timber Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 06/30/2021

Reconciliation Date: 6/30/2021

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
379	6/17/2021	System Generated Check/Voucher	200.00	Nicholas J. Dister
384	6/24/2021	System Generated Check/Voucher	561.00	Spearem Enterprises, LLC
386	6/24/2021	System Generated Check/Voucher	900.00	Zebra Cleaning Team, Inc.
Outstanding Checks/Vouchers			<u>1,661.00</u>	

**Timber Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 06/30/2021

Reconciliation Date: 6/30/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
362	6/1/2021	System Generated Check/Voucher	125.00	Action Security, Inc.
363	6/1/2021	System Generated Check/Voucher	275.00	Department of Health in Hillsborough County
364	6/1/2021	System Generated Check/Voucher	2,164.13	Meritus Districts
365	6/1/2021	System Generated Check/Voucher	8,444.40	MHD Communications
366	6/1/2021	System Generated Check/Voucher	650.00	Neptune Multi Services LLC
367	6/1/2021	System Generated Check/Voucher	380.00	Sitex Aquatics
368	6/1/2021	System Generated Check/Voucher	525.00	Spearem Enterprises, LLC
369	6/1/2021	System Generated Check/Voucher	161.50	Straley Robin Vericker
370	6/1/2021	System Generated Check/Voucher	2,420.00	DBA Cornestone Solutions Group
371	6/1/2021	System Generated Check/Voucher	900.00	Zebra Cleaning Team, Inc.
372	6/3/2021	System Generated Check/Voucher	3,050.09	BOCC - Hillsborough County Water Resource Services
373	6/3/2021	System Generated Check/Voucher	2,000.00	Grau and Associates
374	6/10/2021	System Generated Check/Voucher	100.00	A & B Aquatics, Inc.
375	6/10/2021	System Generated Check/Voucher	560.00	Action Security, Inc.
376	6/10/2021	System Generated Check/Voucher	380.00	Sitex Aquatics
377	6/10/2021	System Generated Check/Voucher	517.00	Straley Robin Vericker
378	6/17/2021	System Generated Check/Voucher	137.96	Bright House Networks
380	6/17/2021	System Generated Check/Voucher	200.00	Steven K. Luce
381	6/17/2021	System Generated Check/Voucher	3,783.65	Tampa Electric
382	6/24/2021	System Generated Check/Voucher	166.00	Brandon Lock & Safe, Inc.
383	6/24/2021	System Generated Check/Voucher	650.00	Neptune Multi Services LLC
385	6/24/2021	System Generated Check/Voucher	2,420.00	DBA Cornestone Solutions Group
Cleared Checks/Vouchers			30,009.73	
			30,009.73	