

Timber Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
October 31, 2021



Meritus Districts
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Phone (813) 873-7300 ~ Fax (813) 873-7070

Timber Creek CDD

Balance Sheet

As of 10/31/2021

(In Whole Numbers)

	General Fund	Debt Service Fund -- Series 2018	Debt Service Fund - Series 2020	Capital Projects Fund - Series 2020	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets							
Cash-Operating Account	121,181	0	0	0	0	0	121,181
Bank-Investment Revenue 2018 (8000)	0	14,918	0	0	0	0	14,918
Bank-Investment Interest 2018 (8001)	0	169,922	0	0	0	0	169,922
Bank-Investment Reserve 2018 (8003)	0	233,375	0	0	0	0	233,375
Bank-Investment Prepayment 2018 (8004)	0	21	0	0	0	0	21
Bank-Investment Sinking 2018 (8002)	0	125,000	0	0	0	0	125,000
Bank-Investment Constr Genl 2018 (8005)	0	0	0	0	0	0	0
Bank-Investment Constr Phase I 2018 (8006)	0	0	0	0	0	0	0
Bank-Investment Constr Amenity 2018 (8007)	0	0	0	0	0	0	0
Bank-Investment Costs of Issu 2018 (8008)	0	0	0	0	0	0	0
Bank-Investment Revenue 2020 (5000)	0	0	1,227	0	0	0	1,227
Bank-Investment Interest 2020 (5001)	0	0	9,125	0	0	0	9,125
Bank-Investment Sinking 2020 (5002)	0	0	0	0	0	0	0
Bank-Investment Reserve 2020 (5003)	0	0	5,000	0	0	0	5,000
Bank-Investment Prepayment (5004)	0	0	0	0	0	0	0
Bank-Investment Acqui & Construction 2020 (5005)	0	0	0	14	0	0	14
Bank-Investment Cost of Issurance 2020 (5006)	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0
Other Receivable	16	0	0	0	0	0	16
Prepaid Professional Liability Insurance	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0
Prepaid Trustees Fees	0	0	0	0	0	0	0
Deposits	4,820	0	0	0	0	0	4,820
Construction Work-In-Progress	0	0	0	0	6,774,838	0	6,774,838
Amount Available-Debt Service	0	0	0	0	0	311,222	311,222
Amount To Be Provided-Debt Service	0	0	0	0	0	7,003,778	7,003,778
Total Assets	126,017	543,235	15,352	14	6,774,838	7,315,000	14,774,457
Liabilities							
Accounts Payable	4,024	0	0	0	0	0	4,024
Accounts Payable Other	0	0	0	0	0	0	0
Due To Debt Service Fund	4,090	0	0	0	0	0	4,090
Accrued Expenses Payable	0	0	0	0	0	0	0
Clubhouse Deposits	200	0	0	0	0	0	200
Revenue Bonds Payable Series 2018	0	0	0	0	0	6,950,000	6,950,000

Timber Creek CDD

Balance Sheet

As of 10/31/2021

(In Whole Numbers)

	General Fund	Debt Service Fund -- Series 2018	Debt Service Fund - Series 2020	Capital Projects Fund - Series 2020	General Fixed Assets Account Group	General Long-Term Debt	Total
Revenue Bonds Payable Series 2020	0	0	0	0	0	365,000	365,000
Total Liabilities	8,314	0	0	0	0	7,315,000	7,323,314
Fund Equity & Other Credits							
Fund Balance-All Other Reserves	0	539,343	15,151	14	0	0	554,508
Fund Balance-Unreserved	130,495	0	0	0	0	0	130,495
Investment In General Fixed Assets	0	0	0	0	6,774,838	0	6,774,838
Unearned Revenue	0	0	0	0	0	0	0
Other	(12,792)	3,893	200	0	0	0	(8,699)
Total Fund Equity & Other Credits	117,703	543,235	15,352	14	6,774,838	0	7,451,143
Total Liabilities & Fund Equity	126,017	543,235	15,352	14	6,774,838	7,315,000	14,774,457

Timber Creek CDD

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2021 Through 10/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	242,675	2,023	(240,652)	(99)%
Total Revenues	242,675	2,023	(240,652)	(99)%
Expenditures				
Legislative				
Supervisor Fees	6,000	0	6,000	100 %
Financial & Administrative				
District Management	27,000	2,000	25,000	93 %
District Engineer	4,000	197	3,804	95 %
Disclosure Report	8,400	0	8,400	100 %
Trustees Fees	8,200	0	8,200	100 %
Auditing Services	5,500	0	5,500	100 %
Postage, Phone, Faxes, Copies	150	19	131	88 %
Public Officials Insurance	2,663	0	2,663	100 %
Legal Advertising	2,000	0	2,000	100 %
Bank Fees	200	0	200	100 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	100	0	100	100 %
Website Administration	1,800	150	1,650	92 %
ADA Website Compliance	1,500	1,500	0	0 %
Legal Counsel				
District Counsel	3,500	361	3,139	90 %
Utility Services				
Street Lights	43,700	0	43,700	100 %
Other Electric Services	8,000	3,878	4,122	52 %
Water Utility Service	8,000	68	7,932	99 %
Garbage/Solid Waste Control Services				
Garbage Collection	2,400	650	1,750	73 %
Other Physical Environment				
Mulch	6,000	0	6,000	100 %
Janitorial Service	6,300	0	6,300	100 %
Pool Maintenance	9,000	900	8,100	90 %
Waterway Management System	4,560	380	4,180	92 %
Irrigation Maintenance	5,000	0	5,000	100 %
General, Property & Casualty Insurance	13,624	0	13,624	100 %
Club Facility Maintenance	6,300	1,388	4,912	78 %
Landscape Maintenance	44,000	3,150	40,850	93 %
Miscellaneous Repairs & Maintenance	5,000	0	5,000	100 %
Plant Replacement Program	1,000	0	1,000	100 %
Landscape Maintenance Other	8,603	0	8,603	100 %

Timber Creek CDD

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2021 Through 10/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Total Expenditures	242,675	14,814	227,861	94 %
Excess Revenues Over (Under) Expenditures	0	(12,792)	(12,792)	0 %
Fund Balance, Beginning of Period Fund Balance-Unreserved	0	116,582	116,582	0 %
Total Fund Balance, Beginning of Period	0	116,582	116,582	0 %
Fund Balance, End of Period	0	103,790	103,790	0 %

Timber Creek CDD

Statement of Revenues and Expenditures

201 - Debt Service Fund -- Series 2018

From 10/1/2021 Through 10/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvement				
DS Assessments - Tax Roll	464,688	3,890	(460,798)	(99)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>2</u>	<u>2</u>	<u>0 %</u>
Total Revenues	<u>464,688</u>	<u>3,893</u>	<u>(460,795)</u>	<u>(99)%</u>
Expenditures				
Debt Service Payments				
Interest Payments	334,688	0	334,688	100 %
Principal Payments	<u>130,000</u>	<u>0</u>	<u>130,000</u>	<u>100 %</u>
Total Expenditures	<u>464,688</u>	<u>0</u>	<u>464,688</u>	<u>100 %</u>
Excess Revenues Over (Under) Expenditures	<u>0</u>	<u>3,893</u>	<u>3,893</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	<u>0</u>	<u>172,732</u>	<u>172,732</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0</u>	<u>172,732</u>	<u>172,732</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>176,624</u></u>	<u><u>176,624</u></u>	<u><u>0 %</u></u>

Timber Creek CDD

Statement of Revenues and Expenditures

202 - Debt Service Fund - Series 2020

From 10/1/2021 Through 10/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvement				
DS Assessments - Tax Roll	23,125	200	(22,925)	(99)%
Interest Earnings				
Interest Earnings	0	0	0	0 %
Total Revenues	<u>23,125</u>	<u>200</u>	<u>(22,925)</u>	<u>(99)%</u>
Expenditures				
Debt Service Payments				
Interest Payments	18,125	0	18,125	100 %
Principal Payments	5,000	0	5,000	100 %
Total Expenditures	<u>23,125</u>	<u>0</u>	<u>23,125</u>	<u>100 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	0	(0)	0 %
Total Other Financing Sources	<u>0</u>	<u>0</u>	<u>(0)</u>	<u>0 %</u>
Excess Revenues Over (Under) Expenditures	<u>0</u>	<u>200</u>	<u>200</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	15,151	15,151	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>15,151</u>	<u>15,151</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>15,352</u></u>	<u><u>15,352</u></u>	<u><u>0 %</u></u>

Timber Creek CDD

Statement of Revenues and Expenditures

302 - Capital Projects Fund - Series 2020

From 10/1/2021 Through 10/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	(0)	0	0 %
Total Other Financing Sources	0	(0)	0	0 %
Excess Revenues Over (Under) Expenditures	0	0	0	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves				
	0	14	14	0 %
Total Fund Balance, Beginning of Period	0	14	14	0 %
Fund Balance, End of Period	0	14	14	0 %

Timber Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 10/31/2021
Reconciliation Date: 10/31/2021
Status: Locked

Bank Balance	121,319.25
Less Outstanding Checks/Vouchers	137.96
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	121,181.29
Balance Per Books	<u>121,181.29</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Timber Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 10/31/2021
Reconciliation Date: 10/31/2021
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
445	10/22/2021	System Generated Check/Voucher	137.96	Bright House Networks
Outstanding Checks/Vouchers			137.96	

**Timber Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/2021

Reconciliation Date: 10/31/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
431	10/1/2021	System Generated Check/Voucher	2,168.60	Meritus Districts
432	10/1/2021	System Generated Check/Voucher	900.00	Zebra Cleaning Team, Inc.
433	10/8/2021	System Generated Check/Voucher	284.89	BOCC - Hillsborough County Water Resource Services
434	10/8/2021	System Generated Check/Voucher	175.00	Florida Department of Economic Opportunity
435	10/19/2021	System Generated Check/Voucher	3,455.00	Action Security, Inc.
436	10/19/2021	System Generated Check/Voucher	330.00	MHD Communications
437	10/19/2021	System Generated Check/Voucher	650.00	Neptune Multi Services LLC
438	10/19/2021	System Generated Check/Voucher	380.00	Sitex Aquatics
439	10/19/2021	System Generated Check/Voucher	680.00	Spearem Enterprises, LLC
440	10/19/2021	System Generated Check/Voucher	196.50	Stantec Consulting Services Inc.
441	10/19/2021	System Generated Check/Voucher	342.00	Straley Robin Vericker
442	10/19/2021	System Generated Check/Voucher	495.00	Times Publishing Company
443	10/19/2021	System Generated Check/Voucher	3,877.64	Tampa Electric
444	10/19/2021	System Generated Check/Voucher	3,150.00	DBA Cornestone Solutions Group
446	10/22/2021	System Generated Check/Voucher	324.50	Solitude Lake Management
Cleared Checks/Vouchers			17,409.13	

Timber Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 10/31/2021
Reconciliation Date: 10/31/2021
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR146	10/27/2021	Tax Distribution - 10.27.21	6,113.11	
Cleared Deposits			6,113.11	