

# Timber Creek Community Development District

Financial Statements  
(Unaudited)

Period Ending  
September 30, 2021



Meritus Districts  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

# Timber Creek CDD

## Balance Sheet

As of 9/30/2021

(In Whole Numbers)

	General Fund	Debt Service Fund -- Series 2018	Debt Service Fund - Series 2020	Capital Projects Fund -- Series 2018	Capital Projects Fund - Series 2020	General Fixed Assets Account Group	General Long-Term Debt	Total
<b>Assets</b>								
Cash-Operating Account	132,615	0	0	0	0	0	0	132,615
Bank-Investment Revenue 2018 (8000)	0	305,947	0	0	0	0	0	305,947
Bank-Investment Interest 2018 (8001)	0	0	0	0	0	0	0	0
Bank-Investment Reserve 2018 (8003)	0	233,375	0	0	0	0	0	233,375
Bank-Investment Prepayment 2018 (8004)	0	21	0	0	0	0	0	21
Bank-Investment Sinking 2018 (8002)	0	0	0	0	0	0	0	0
Bank-Investment Constr Genl 2018 (8005)	0	0	0	0	0	0	0	0
Bank-Investment Constr Phase I 2018 (8006)	0	0	0	0	0	0	0	0
Bank-Investment Constr Amenity 2018 (8007)	0	0	0	0	0	0	0	0
Bank-Investment Costs of Issu 2018 (8008)	0	0	0	0	0	0	0	0
Bank-Investment Revenue 2020 (5000)	0	0	10,151	0	0	0	0	10,151
Bank-Investment Interest 2020 (5001)	0	0	0	0	0	0	0	0
Bank-Investment Sinking 2020 (5002)	0	0	0	0	0	0	0	0
Bank-Investment Reserve 2020 (5003)	0	0	5,000	0	0	0	0	5,000
Bank-Investment Prepayment (5004)	0	0	0	0	0	0	0	0
Bank-Investment Acqui & Construction 2020 (5005)	0	0	0	0	14	0	0	14
Bank-Investment Cost of Issurance 2020 (5006)	0	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0	0
Other Receivable	16	0	0	0	0	0	0	16
Prepaid Professional Liability Insurance	0	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0	0
Prepaid Trustees Fees	0	0	0	0	0	0	0	0
Deposits	4,820	0	0	0	0	0	0	4,820
Construction Work-In-Progress	0	0	0	0	0	6,774,838	0	6,774,838
Amount Available-Debt Service	0	0	0	0	0	0	311,222	311,222
Amount To Be Provided-Debt Service	0	0	0	0	0	0	7,003,778	7,003,778
<b>Total Assets</b>	<u>137,451</u>	<u>539,343</u>	<u>15,151</u>	<u>0</u>	<u>14</u>	<u>6,774,838</u>	<u>7,315,000</u>	<u>14,781,798</u>
<b>Liabilities</b>								
Accounts Payable	1,185	0	0	0	0	0	0	1,185
Accounts Payable Other	0	0	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0
Clubhouse Deposits	200	0	0	0	0	0	0	200
Revenue Bonds Payable Series 2018	0	0	0	0	0	0	6,950,000	6,950,000

# Timber Creek CDD

## Balance Sheet

As of 9/30/2021  
(In Whole Numbers)

	General Fund	Debt Service Fund -- Series 2018	Debt Service Fund - Series 2020	Capital Projects Fund -- Series 2018	Capital Projects Fund - Series 2020	General Fixed Assets Account Group	General Long-Term Debt	Total
Revenue Bonds Payable Series 2020	0	0	0	0	0	0	365,000	365,000
Total Liabilities	1,385	0	0	0	0	0	7,315,000	7,316,385
<b>Fund Equity &amp; Other Credits</b>								
Fund Balance-All Other Reserves	0	534,386	14,627	218	14	0	0	549,245
Fund Balance-Unreserved	95,528	0	0	0	0	0	0	95,528
Investment In General Fixed Assets	0	0	0	0	0	6,774,838	0	6,774,838
Unearned Revenue	0	0	0	0	0	0	0	0
Other	40,538	4,957	524	(218)	0	0	0	45,802
Total Fund Equity & Other Credits	136,066	539,343	15,151	0	14	6,774,838	0	7,465,413
Total Liabilities & Fund Equity	137,451	539,343	15,151	0	14	6,774,838	7,315,000	14,781,798

## Timber Creek CDD

### Statement of Revenues and Expenditures

001 - General Fund  
From 10/1/2020 Through 9/30/2021  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	242,675	242,915	240	0 %
Interest Earnings				
Interest Earnings	0	931	931	0 %
Other Miscellaneous Revenues				
Miscellaneous	0	150	150	0 %
<b>Total Revenues</b>	<b>242,675</b>	<b>243,996</b>	<b>1,321</b>	<b>1 %</b>
<b>Expenditures</b>				
Legislative				
Supervisor Fees	6,000	1,600	4,400	73 %
Financial & Administrative				
District Management	27,000	25,175	1,825	7 %
District Engineer	4,000	3,303	697	17 %
Disclosure Report	8,400	900	7,500	89 %
Trustees Fees	6,750	9,765	(3,015)	(45)%
Auditing Services	7,200	5,352	1,848	26 %
Postage, Phone, Faxes, Copies	150	490	(340)	(227)%
Public Officials Insurance	2,500	2,421	79	3 %
Legal Advertising	2,000	4,435	(2,435)	(122)%
Bank Fees	200	0	200	100 %
Dues, Licenses & Fees	175	450	(275)	(157)%
Office Supplies	100	104	(4)	(4)%
Website Administration	1,800	1,800	0	0 %
ADA Website Compliance	1,500	1,500	0	0 %
Legal Counsel				
District Counsel	3,500	3,869	(369)	(11)%
Utility Services				
Street Lights	50,000	2,607	47,393	95 %
Other Electric Services	8,000	40,865	(32,865)	(411)%
Water Utility Service	8,000	5,494	2,506	31 %
Garbage/Solid Waste Control Services				
Garbage Collection	2,400	1,950	450	19 %
Other Physical Environment				
Mulch	6,000	0	6,000	100 %
Pool Maintenance	9,000	7,625	1,375	15 %
Waterway Management System	6,000	7,105	(1,105)	(18)%
Irrigation Maintenance	5,000	850	4,150	83 %
General, Property & Casualty Insurance	6,000	12,385	(6,385)	(106)%
Club Facility Maintenance	10,000	9,251	749	7 %
Landscape Maintenance	50,000	28,080	21,920	44 %

## Timber Creek CDD

### Statement of Revenues and Expenditures

001 - General Fund  
From 10/1/2020 Through 9/30/2021  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Miscellaneous Repairs & Maintenance	5,000	17,137	(12,137)	(243)%
Plant Replacement Program	0	3,825	(3,825)	0 %
Landscape Maintenance Other	6,000	5,120	880	15 %
<b>Total Expenditures</b>	<b>242,675</b>	<b>203,457</b>	<b>39,218</b>	<b>16 %</b>
Excess Revenues Over (Under) Expenditures	0	40,538	40,538	0 %
Fund Balance, Beginning of Period				
Fund Balance-Unreserved	0	81,615	81,615	0 %
Total Fund Balance, Beginning of Period	0	81,615	81,615	0 %
Fund Balance, End of Period	0	122,153	122,153	0 %

## Timber Creek CDD

### Statement of Revenues and Expenditures

201 - Debt Service Fund -- Series 2018

From 10/1/2020 Through 9/30/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvement				
DS Assessments - Tax Roll	464,844	467,228	2,384	1 %
Interest Earnings				
Interest Earnings	0	27	27	0 %
<b>Total Revenues</b>	<u>464,844</u>	<u>467,255</u>	<u>2,411</u>	<u>1 %</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payments	339,844	342,319	(2,475)	(1)%
Principal Payments	125,000	120,000	5,000	4 %
<b>Total Expenditures</b>	<u>464,844</u>	<u>462,319</u>	<u>2,525</u>	<u>1 %</u>
<b>Other Financing Sources</b>				
Interfund Transfer				
Interfund Transfer	0	(21)	21	0 %
<b>Total Other Financing Sources</b>	<u>0</u>	<u>(21)</u>	<u>21</u>	<u>0 %</u>
<b>Excess Revenues Over (Under) Expenditures</b>	<u>0</u>	<u>4,957</u>	<u>4,957</u>	<u>0 %</u>
<b>Fund Balance, Beginning of Period</b>				
Fund Balance-All Other Reserves	0	167,775	167,775	0 %
<b>Total Fund Balance, Beginning of Period</b>	<u>0</u>	<u>167,775</u>	<u>167,775</u>	<u>0 %</u>
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>172,732</u></u>	<u><u>172,732</u></u>	<u><u>0 %</u></u>

## Timber Creek CDD

### Statement of Revenues and Expenditures

202 - Debt Service Fund - Series 2020

From 10/1/2020 Through 9/30/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvement				
DS Assessments - Tax Roll	23,375	24,024	649	3 %
Interest Earnings				
Interest Earnings	0	1	1	0 %
<b>Total Revenues</b>	<u>23,375</u>	<u>24,025</u>	<u>650</u>	<u>3 %</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payments	18,375	18,500	(125)	(1)%
Principal Payments	5,000	5,000	0	0 %
<b>Total Expenditures</b>	<u>23,375</u>	<u>23,500</u>	<u>(125)</u>	<u>(1)%</u>
<b>Other Financing Sources</b>				
Interfund Transfer				
Interfund Transfer	0	0	(0)	0 %
<b>Total Other Financing Sources</b>	<u>0</u>	<u>0</u>	<u>(0)</u>	<u>0 %</u>
<b>Excess Revenues Over (Under) Expenditures</b>	<u>0</u>	<u>524</u>	<u>524</u>	<u>0 %</u>
<b>Fund Balance, Beginning of Period</b>				
Fund Balance-All Other Reserves	0	14,627	14,627	0 %
<b>Total Fund Balance, Beginning of Period</b>	<u>0</u>	<u>14,627</u>	<u>14,627</u>	<u>0 %</u>
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>15,151</u></u>	<u><u>15,151</u></u>	<u><u>0 %</u></u>

## Timber Creek CDD

### Statement of Revenues and Expenditures

301 - Capital Projects Fund -- Series 2018

From 10/1/2020 Through 9/30/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	197	(197)	0 %
Total Expenditures	<u>0</u>	<u>197</u>	<u>(197)</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	21	(21)	0 %
Total Other Financing Sources	<u>0</u>	<u>21</u>	<u>(21)</u>	<u>0 %</u>
Excess Revenues Over (Under) Expenditures	<u>0</u>	<u>(218)</u>	<u>(218)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	218	218	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>218</u>	<u>218</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0 %</u></u>



## Timber Creek CDD

### Statement of Revenues and Expenditures

302 - Capital Projects Fund - Series 2020

From 10/1/2020 Through 9/30/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	(0)	0	0 %
Total Other Financing Sources	0	(0)	0	0 %
Excess Revenues Over (Under) Expenditures	0	0	0	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves				
	0	14	14	0 %
Total Fund Balance, Beginning of Period	0	14	14	0 %
Fund Balance, End of Period	0	14	14	0 %

**Timber Creek CDD  
Reconcile Cash Accounts**

**Summary**

**Cash Account: 10101 Cash-Operating Account**

**Reconciliation ID: 09/30/2021**

**Reconciliation Date: 9/30/2021**

**Status: Locked**

Bank Balance	132,615.27
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	132,615.27
Balance Per Books	<u>132,615.27</u>
Unreconciled Difference	<u><u>0.00</u></u>

**Click the Next Page toolbar button to view details.**

**Timber Creek CDD**  
**Reconcile Cash Accounts**

**Detail**

**Cash Account: 10101 Cash-Operating Account**

**Reconciliation ID: 09/30/2021**

**Reconciliation Date: 9/30/2021**

**Status: Locked**

**Cleared Checks/Vouchers**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
408	8/19/2021	System Generated Check/Voucher	650.00	Neptune Multi Services LLC
409	8/19/2021	System Generated Check/Voucher	200.00	Nicholas J. Dister
417	9/2/2021	System Generated Check/Voucher	77.33	BOCC - Hillsborough County Water Resource Services
418	9/2/2021	System Generated Check/Voucher	2,163.30	Meritus Districts
419	9/2/2021	System Generated Check/Voucher	750.00	Spearem Enterprises, LLC
420	9/2/2021	System Generated Check/Voucher	1,211.75	Stantec Consulting Services Inc.
421	9/2/2021	System Generated Check/Voucher	1,144.32	Zebra Cleaning Team, Inc.
422	9/16/2021	System Generated Check/Voucher	125.00	Action Security, Inc.
423	9/16/2021	System Generated Check/Voucher	137.96	Bright House Networks
424	9/16/2021	System Generated Check/Voucher	285.00	Fields Consulting Group
425	9/16/2021	System Generated Check/Voucher	380.00	Sitex Aquatics
426	9/16/2021	System Generated Check/Voucher	585.00	Spearem Enterprises, LLC
427	9/16/2021	System Generated Check/Voucher	1,321.00	Straley Robin Vericker
428	9/16/2021	System Generated Check/Voucher	3,848.48	Tampa Electric
429	9/16/2021	System Generated Check/Voucher	3,150.00	DBA Cornestone Solutions Group
430	9/16/2021	System Generated Check/Voucher	140.46	Zebra Cleaning Team, Inc.
Cleared Checks/Vouchers			16,169.60	

**Timber Creek CDD**  
**Reconcile Cash Accounts**

**Detail**

**Cash Account: 10101 Cash-Operating Account**

**Reconciliation ID: 09/30/2021**

**Reconciliation Date: 9/30/2021**

**Status: Locked**

**Cleared Deposits**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
1116	8/25/2021	Clubhouse Rental - 08.25.21	50.00	
0833	9/7/2021	Clubhouse Rental - 09.07.21	50.00	
887	9/14/2021	Clubhouse Rental - 09.14.21	50.00	
888	9/14/2021	Clubhouse Deposit - 09.14.21	<u>200.00</u>	
Cleared Deposits			350.00	
			<u><u>350.00</u></u>	